



From: IR Department- Raya Holding for Financial Investments

To: Mr. Hisham Ibrahim – Vice President of Disclosure & Corporate Governance Department- Egyptian Stock Exchange

Company: Egyptian Stock Exchange

Subject: Summary of Resolutions BoD Minutes 17/10/2024

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Listed Companies Sector
Disclosure Department

Mr. Hisham Ibrahim – Vice President of Disclosure & Corporate Governance Department- Egyptian Stock Exchange

Summary of Resolutions for the Board of Directors Meeting
Held on 17/10/2024

Cairo, October 17th, 2024: Raya Holding for Financial Investments Board of Directors convened on Thursday 17/10/2024 at 3:00 p.m. (CLT) and adopted the following resolutions:

Resolution 1: The offer submitted by "Helios Investment Partners LLP" to acquire a 49% stake in the total capital of Raya Foods has been presented, approved, and initially accepted. The deal is an investment transaction (secondary purchase, capital increase, and mezzanine loan convertible to equity) with a total amount of USD40 million and an estimated company valuation of USD65 million. The Chairman of the Board and the Managing Director (individually) have been authorized to take the necessary steps to review the offer and discuss the detailed terms in preparation for signing the contracts after thorough evaluation.

Resolution 2: It was also approved to appoint FACT (Financial Advice Corporate Transactions S.A.E) as an independent financial advisor for the purpose of determining the fair value of Raya Foods' capital shares. This valuation will be reviewed by the company's auditor and presented to the Board of Directors for a final decision.

Resolution 3: Consensus approval was granted to authorize either Mr. Helal Mohamed Mahmoud El-Hosary, partner at the ZH&P, or Mr. Ahmed Kamal Hamed Eissa, or Mr. Abdel Rahman Mohamed Ahmed, or Mr. Ahmed Mohamed Bakr, or Mr. Ahmed Ashraf Hamza, individually, to take the necessary steps to ratify the minutes of the board of directors from the Egyptian Financial Regulatory Authority and present it to the relevant administrative authorities, as well as to sign it before the Real Estate Registration and Documentation Authority. They are also granted the right to sign on behalf of the company and represent it before the Chamber of Commerce and endorse the commercial registry with the board's resolutions.

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Investor Relations and
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Raya Holding for Financial Investments

Veronica Michael

Raneem Medhat Meligy

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