

Date: 25-10-2024

Ref: 1966/24

To: Abu Dhabi Securities Market

Attention: Mr. Abdullah Al Nuaimi, CEO

**RE: Off-market Sale and Transfer of
Sharjah Islamic Bank PJSC Shares**

With reference to the subject above, we would like to bring to your kind attention that Kuwait Finance House sold all shares it owned in Sharjah Islamic Bank, amounting to 588,304,755 shares, equivalent to 18.1818% of the total number of shares of the Bank, at a price of 2.20 dirhams per share (two dirhams and twenty fils), i.e. a total amount of 1,294,270.461 dirhams (one billion, two hundred and ninety-four million, two hundred and seventy thousand, four hundred and sixty-one dirhams only) after obtaining Securities and Commodities Authority approval according to the details mentioned below:

1. Sheikh Sultan bin Mohammed bin Saqr Al Qasimi Endowment, amounting to 226,497,435 shares (i.e. 7% of the Bank's total shares).
2. Sharjah Social Security Fund with 194,140,658 shares (i.e. 6% of the Bank's total shares).
3. Sharjah Islamic Bank treasury shares with 167,666,662 shares (i.e. 5.1818% of the Bank's total shares).

Please accept the assurances of our highest consideration,

Sharjah Islamic Bank



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