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EFG Hermes Closes the 12th Securitized Bond Issuance Worth EGP 667.3 Million for Valu

The issuance is the second under the newly approved EGP 16.0 billion securitization program for Valu and follows the most recent EGP 1.1 billion securitization, which closed in August.

Cairo, November 17, 2024

EFG Hermes, an EFG Holding company and the leading Investment Bank in the Middle East and North Africa (MENA), announced today that it has finalized the 12th securitized bond issuance worth EGP 667.3 million for Valu, MENA's leading universal financial technology powerhouse. The issuance is the second under the newly approved securitization program, which is worth a total of EGP 16.0 billion.

The bond is backed by a receivables portfolio assigned to EFG for Securitization, the issuance's special purpose vehicle (SPV), and is comprised of two tranches:

- Tranche A – Valued at EGP 413.7 million, with a 6-month bond, a Prime 1 (sf) rating, and a fixed interest rate.
- Tranche B – Valued at EGP 253.6 million, with a 12-month bond, a Prime 2 (sf) rating, and a fixed interest rate.

Maie Hamdy, Managing Director - Debt Capital Markets at EFG Hermes, added, "The successful finalization of Valu's 12th securitized bond issuance underscores Valu's position as a pioneering force in the financial sector. Our shared commitment to innovation and financial inclusion is unwavering. EFG Hermes is proud to support initiatives that fuel economic growth and create impactful opportunities, and we remain dedicated to working alongside Valu as it continues to lead and expand the fintech landscape."

EFG Hermes served as the sole financial advisor, transaction manager, bookrunner, underwriter, and arranger on the issuance. First Abu Dhabi Bank Misr (FABMISR) acted as the issuance's underwriter, and Arab African International Bank (AAIB) acted as the custodian bank. Arab Banking Cooperation (ABC), Attijariwafa Bank Egypt, and others were the subscribers to the issuance. Dreny & Partners was the legal advisor, and Baker Tilly was the auditor.

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About EFG Holding:

EFG Holding (EGX: HRHO.CA – LSE: EFGD) is a trailblazing financial institution that boasts a remarkable 40-year legacy of success in eight countries spanning two continents. Operating within three distinct verticals — the Investment Bank (EFG Hermes), Non-Bank Financial Institutions (NBFI) (EFG Finance), and Commercial Bank (Bank NXT) — the company provides a comprehensive range of groundbreaking financial products and services tailored to meet the needs of a diverse clientele, including individual clients and businesses of all sizes. EFG Hermes, the leading investment bank in the Middle East and North Africa (MENA), offers an extensive array of financial services, encompassing advisory, asset management, securities brokerage, research, and private equity. In its domestic market, EFG Holding serves as a universal bank, with EFG Finance emerging as the fastest-growing NBFI platform, comprising Tanmeyah, a small and microfinance player, EFG Corp-Solutions, which provides leasing and factoring services, Valu, a universal financial technology powerhouse, PayTabs Egypt, a digital payment platform, as well as Bedaya for mortgage finance and Kaf for insurance as well as Fatura, a technology-backed B2B marketplace.



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Furthermore, the company delivers commercial banking solutions through Bank NXT, a leading provider of integrated retail, corporate, and Islamic banking products in Egypt.

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Learn more about us at www.efghldg.com

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Note on Forward-Looking Statements

In this press release, EFG Holding may make forward-looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Holding's belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management's control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending, and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.