

## Madinet Masr Contributes to the restoration of Bayt Al-Razzaz's Historic Roof, Reinforcing the Company's Commitment to Social Responsibility and Preservation of the Egyptian Cultural Heritage

*Eng. Abdallah Sallam remarked: "This initiative embodies one of the three pillars of the company's social responsibility strategy. It's more than a restoration, it's a living testament to our dedication to preserving Egypt's cultural identity and its heritage."*

**Cairo, XX November 2024** – Madinet Masr (EGX code: MASR.CA), one of Egypt's leading urban community developers, has announced its contribution in the restoration of the roof of Bayt Al-Razzaz, a significant historical landmark in Cairo's Darb Al-Ahmar district. This initiative, which was carried out in collaboration with the Egyptian Heritage Rescue Foundation and Kahhal Looms, underscores the company's dedication to social responsibility and preserving the Egyptian heritage. Through this project, Madinet Masr aims to empower local communities and contribute to reviving cultural heritage, reinforcing its broader commitment to social responsibility.

Madinet Masr plays a crucial role in preserving one of Egypt's iconic heritage landmarks by providing essential funding to restore the main hall ceiling of the 15th-century Bayt Al-Razzaz. The restoration work will commence in December and is expected to span nine months. This effort will include the meticulous restoration of the decorative ceiling in the hall, which is the centerpiece of the palace's eastern courtyard. Through this initiative, Madinet Masr aims to preserve this historical monument and showcase its artistic and historical significance for future generations.

**Eng. Abdallah Sallam, President and CEO of Madinet Masr**, emphasized, "Madinet Masr has a legacy spanning over 65 years, operating with a clear vision rooted in preserving Egypt's heritage and cultural identity and developing integrated urban communities that contribute to a prosperous future for our country." He added, "We have a steadfast belief that heritage preservation is not merely a duty; it is an investment in the future of upcoming generations. The restoration of Bayt Al-Razzaz's roof is part of the company's strategy to safeguard Egypt's cultural identity for decades to come."

From her side, **Dena Habib, Vice President of Corporate Relations at Madinet Masr**, added, "At Madinet Masr, we are committed to supporting initiatives and projects that work toward restoring and protecting our historical landmarks, as part of the company's social responsibility strategy, which is based on three main pillars: providing shelter, reviving heritage, and empowering the community. The restoration of Bayt Al-Razzaz's roof is more than just a restoration project; it is a clear message that we believe building communities goes beyond construction—it extends to building people, their culture, and their awareness. By restoring this 500-year-old landmark, we contribute to the development of our community and reinforce our cultural identity."

Dating back to the 15th-century reign of Sultan Qaitbay, Bayt Al-Razzaz combines Mamluk elegance with Ottoman influences in the heart of Darb Al-Ahmar. Originally built as the residence of Ahmad Katkhuda El Razzaz, the affluent rice merchant for whom the house is

named, it is a testament to Cairo's architectural heritage. Kahhal Looms is auctioning four hand-woven carpets explicitly created for the event to celebrate this rich history. Renowned artists Azza Fahmy, Nada Debs, Abdulla Al-Awadi, and Louis Barthélemy drew inspiration from Bayt Al-Razzaz's unique motifs and intricate details, transforming them into artistic designs that capture the essence of this historic landmark. These pieces have been crafted by skilled Egyptian artisans, bringing the story of Bayt Al-Razzaz to life through their artistry.

**-END-**

### About Madinet Masr

Madinet Masr, one of Egypt's leading urban community developers, was established in 1959. Headquartered in Cairo and listed on the Egyptian Exchange in 1996 (EGX), Madinet Masr operates under a robust corporate governance structure. It is committed to delivering exceptional value to all its stakeholders. Rebranded from Madinet Nasr to Madinet Masr in 2023, the company has become one of the most innovative real estate companies in Egypt, capitalizing on a long and successful track record of delivering distinguished and multi-functional developments that drive growth in Egypt by developing sustainable communities. Madinet Masr has become a prominent community developer and urban planner in Egypt after developing Nasr City, the largest neighborhood in Greater Cairo with a population of over three million people. Since then, It has actively taken on large-scale projects to transform sizeable land areas into contemporary, integrated communities.

Today, Madinet Masr owns a land portfolio of 12.6 million sqm, with two renowned mega-developments, Taj City and Sarai, in East Cairo. Taj City is a 3.6 million sqm mixed-use development positioned as a premier destination, and Sarai is a 5.5 million sqm mixed-use development strategically located in front of Egypt's New Administrative Capital. Madinet Masr launched Zahw in 2023, its first expansion project outside Cairo Governorate. Zahw is a 104-acre mixed-use development strategically positioned west of Assiut Governorate beside Assiut's airport and 15 minutes from its center. Zahw compliments the contemporary real estate products in Upper Egypt.

Some of the key strategic partnerships signed include the development of a project in New Heliopolis City, covering an area of 491 feddans, and the development of an integrated residential urban project in the fourth phase of Al Amal Axis in Mostakbal City, covering an area of 238 feedans (approximately 1 million square meters).