

Press Release for signing the Sale and Purchase Agreement for the Acquisition of Zahrat Al Rawdah Pharmacies LLC

“BinDawood Holding Company signs the Sale and Purchase Agreement for the acquisition of Zahrat Al Rawdah Pharmacies LLC, a leading pharmacy chain in Kingdom of Saudi Arabia”

Jeddah, Saudi Arabia – 31 October 2024: BinDawood Holding Company, (ticker 4161), (BDH), has signed a Sale and Purchase Agreement (SPA) with Planet Pharmacies and Kawakeb ALSaydailyat, a prominent United Arab Emirates (UAE), Oman and Saudi Arabia based healthcare group, to acquire Zahrat Al Rawdah Pharmacies Company LLC, which is a leading pharmacy chain having 173 branches in Kingdom of Saudi Arabia (KSA). The Ultimate Parent Company of Zahrat Al Rawdah is Gulf Pharmaceutical Industries (Julphar) which is one of the largest pharmaceutical manufacturers in the Middle East and Africa.

Zahrat Al Rawdah’s primary activities include healthcare products including prescription, over-the-counter (OTC) medications, medical supplies, health and wellness products and personal care items.

This Strategic Acquisition marks a significant advancement in the retail sector, paving a roadmap for BinDawood Holding as the pioneering retailer in the Kingdom of Saudi Arabia to integrate pharmacy services within its stores.

This Strategic move will allow BinDawood Holding to expand its footprint in the health and wellness sector, and will establish a comprehensive destination for our clients, offering an extensive array of medical, wellness, and personal care products ensuring that customers in future have convenient access to essential pharmaceutical services inside its current Danube and BinDawood stores, facilitating smooth access to healthcare products alongside everyday essentials.

As part of this acquisition, Zahrat Al Rawdah will continue to operate under its established brand, which is well known for its commitment to providing quality health products and services. As the integration process begins, customers can look forward to personalized care from licensed pharmacists and a seamless shopping experience.

Commenting on this acquisition, Dr. Abdulrazzaq BinDawood, Chairman of the Board, BinDawood Holding, said: “This acquisition is a significant step in strengthening our presence in the health and wellness sector. By integrating pharmacy services into our stores, which enhances customer convenience and shopping experience. This move reflects our commitment to sustainable growth and customer engagement.”

Commenting on this acquisition, Mr. Ahmad A.R BinDawood, Chief Executive Officer, BinDawood Holding, said: ““This acquisition is in perfect alignment with our strategic vision and bolsters Saudi Arabia's Vision 2030 by venturing further into the health and wellness sector and enriching our store network. By incorporating Zahrat's 173 pharmacies into our retail landscape, we are set to establish a comprehensive destination for our clients, offering an extensive array of medical, wellness, and personal care products. This move positions BinDawood Holding as the pioneering retailer in the Kingdom of Saudi Arabia to integrate pharmacy services within its stores, facilitating smooth access to healthcare products alongside everyday essentials. This reflects our dedication to enhancing customer engagement and fostering sustainable growth in the long term”

BinDawood Holding Company and Zahrat Al Rawdah are committed to a smooth transition for employees and customers alike as part of this Acquisition.

About BinDawood Holding Co:

BinDawood Holding (Tadawul: 4161 and the Company), a retail conglomerate, which operates prominent grocery stores under Danube and BinDawood brands, along with a distribution business supporting its supply chain, continues to enhance its market position by integrating advanced information technology solutions into its core operations and pursuing strategic acquisitions to enhance its market position, leveraging these investments to fuel sustained long-term growth. BDH continues to shape the retail landscape through constant innovation and a steadfast commitment to excellence by operating its business under the following brands:

BinDawood: Recognized as one of Saudi Arabia's oldest grocery superstore retail brands. It prioritizes exceptional value for money and superior customer service, making it a preferred choice for shoppers.

Danube: Positioned as a high-end grocery retail brand, Danube is synonymous with quality and freshness. Offering a wide array of organic and specialty products, it caters to discerning customers seeking premium offerings.

BinDawood Dash and Danube Dash: Under its purview, BinDawood and Danube pioneered the express store concept, featuring exclusive outlets at the Haramain High-Speed Railway Station. These outlets showcase premium quality and carefully curated imported goods, offering added convenience for busy shoppers.

Ykone: Headquartered in Paris, Ykone is a global leader in influencer marketing services. Offering comprehensive solutions in strategy, talent management and content production, it serves leading brands in Europe, Asia, the US and MENA region.

International Applications Company (IACo): The developer and operator of BDH's Danube and BinDawood e-commerce channels. Further, it is expanding its network of dark stores across the Kingdom, aiming to ensure prompt delivery and a near-complete fulfillment rate while also enhancing customer satisfaction. In addition, it provides digital support services and implements a loyalty program, equipping

BinDawood and Danube with the tools necessary for data-driven decision-making and customer engagement.

Jumairah Trading Company: JTC is engaged in wholesale, retail and distribution business. It conducts its business through four divisions - luggage, food, toys and households- in each of which it holds internationally acclaimed brands.

[INVESTOR ENQUIRIES:](#)

Hassan Javaid, Finance Director & Head of Investor Relations | hassan.javaid@danube.com