

Abu Dhabi Securities Exchange (ADX) Signs Agreement with Amman Stock Exchange (ASE) and Jordan Securities Depository Center (SDC) to Join Tabadul Hub

Abu Dhabi, United Arab Emirates, December 11, 2024: The Abu Dhabi Securities Exchange (ADX), one of the world's fastest-growing exchanges, signed an agreement with the Amman Stock Exchange (ASE) and the Jordan Securities Depository Center (SDC) to integrate into the Tabadul Digital Exchange Hub. The signing ceremony was held on the sidelines of the Middle East Investor Relations Association (MEIRA) Conference in Abu Dhabi. ASE is now the eighth exchange to join Tabadul, following the recent inclusion of the Armenia Securities Exchange.

The integration of ASE into Tabadul marks a milestone in advancing cross-border trading and investment opportunities across the region, streamlining trading processes and encouraging greater connectivity. Investors from Amman can now benefit from greater and faster access to a wider range of securities products and will be able to participate in IPOs and other investment opportunities across the Tabadul member exchanges, likewise for UAE investors.. By bridging markets and fostering cross-market activity, Tabadul continues to strengthen its role as a pivotal platform for regional financial integration and innovation.

Launched by ADX in July 2022, Tabadul is the region's first digital exchange hub, operating on a mutual market access model. The platform facilitates cross-border trading by connecting member exchanges and enabling brokerage firms to seamlessly access markets within the Tabadul network - providing investors with increased cross-market investment opportunities.

Abdulla Salem Alnuaimi, Group Chief Executive Officer of ADX, said: "We are pleased to welcome the Amman Stock Exchange and the Jordan Securities Depository Center as our newest Tabadul Hub member. This addition reinforces our continuous efforts in advancing financial market integration across the region. This partnership will enhance connectivity between the UAE and Jordan, offering investors greater access to diversified investment opportunities in important growth markets. At ADX, we remain committed to fostering innovation through strategic collaborations that support our vision of creating a globally integrated financial ecosystem."

Mazen Wathaifi, Chief Executive Officer of the Amman Stock Exchange, added: "The signing of this agreement with the Abu Dhabi Securities Exchange reflects the strategic partnership between the two countries and their joint cooperation in economic fields to serve mutual interests. It also aligns with the strategic objectives of the ASE, aimed at enhancing openness to regional and global financial markets, exchanging expertise, and boosting the liquidity and depth of the financial market by facilitating the flow of Arab and foreign investments into the market.."

On another note, Sarah Tarawneh, Chief Executive Officer of the Securities Depository Center, stated, "The signing of this agreement with ADX enhances the facilitation of cross border trading operations and post-trade services across various financial markets, supporting account opening procedures and conducting financial settlements with ease, thereby providing various investment

opportunities for investors, mitigating the operational costs, and reducing the risks associated with this type of transactions.

Tabadul provides access to over 6.5 million investors to its member exchanges with over 330 listed companies. As of 2024, the platform has also seen a doubling of trading activities among its members compared to 2023, reflecting its growing influence in the regional financial landscape.

Current members include Abu Dhabi Securities Exchange (ADX), Bahrain Bourse (BSE), Muscat Stock Exchange (MSX), Kazakhstan Stock Exchange (KASE), Astana International Exchange (AIX), Tajikistan's Central Asian Stock Exchange (CASE), Armenia Stock Exchange (AMX) and Amman Stock Exchange (ASE).

ADX remains committed to expanding Tabadul's reach through strategic partnerships with leading financial markets globally to enhance market connectivity, increase liquidity, and provide innovative trading solutions for investors.

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About Abu Dhabi Securities Exchange

Abu Dhabi Securities Exchange (ADX) was established on November 15, 2000, by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On March 17, 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE "Towards the next 50" agenda. The national plan charts out the UAE's strategic development scheme which aims to build a sustainable, diversified and high value-added economy that positively contributes to transition to a new global sustainable development paradigm.

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About Amman Stock Exchange:

The Amman Stock Exchange (ASE) was established in March 11th, 1999 as an independent institution; authorized to function as a regulated market for trading securities in Jordan. On February 20th, 2017, the ASE has been registered as a public shareholding company completely owned by the government .The ASE Company shall be the legal and factual successor to the ASE.

The ASE aims to: operate, manage and develop the operations and activities of securities, commodities, and derivatives markets inside and outside Jordan. It seeks to provide a strong and secure environment to ensure the interaction of supply and demand forces for trading in securities in a proper and fair trading practices, and raising the awareness and knowledge of investing in the financial markets and defining the services provided by the ASE.

For media information, please visit www.exchange.jo or contact:

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About Jordan Securities and Depository Center:

The Securities Depository Center (SDC) of Jordan is a public utility institution established and commenced operations in May 1999, as the sole entity in Jordan that is legally empowered by the virtue of Securities Law to oversee the registration, safekeeping transfer of ownership of securities, and processing the clearing and settlement for the transactions executed on the market.

The SDC's main objectives are to enhance the confidence of investors in securities and enable them to follow-up their investments in securities easily and conveniently, as well as reducing risks related to settlement of trading transactions executed through the Market.

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