

Dreny & Partners advised ValU's 13th securitization transaction for their consumer finance portfolio amounting to EGP 519.2 mn, which comes as part of their 6th wider multi-issuances program amounting to EGP 16 bn

Cairo, 23rd of December 2024

We are delighted to announce the successful closure of ValU for Consumer Finance's 13th securitization transaction for their consumer finance portfolio amounting to EGP 519.2 million, which comes as part of a wider 3-year multi-issuances program with a total value of EGP 16 billion.

The issuance was backed by a receivables portfolio originated by ValU for Consumer Finance, and was comprised of two tranches: Tranche A amounting to EGP 321.9 million rated (P1), Tranche B valued at EGP 197.3 million rated (P2), by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that EFG Hermes Promoting & Underwriting acted as the financial advisor and lead arranger of the transaction, as well as the underwriter for the issuance, Arab African International Bank acted as the custodian and bookrunner, while Baker Tilly acted as the official auditor for the transaction.

We are honored to have played a key role in the successful closing of this transaction, further strengthening our long-standing relationship with ValU, and we would like to extend our deepest gratitude to all parties involved for their exceptional professionalism, collaboration and efforts throughout this process.

D&P Team included: Senior Associate Sherine El Menyawy, Managing Associate Metwally Sweify & Associate Youssef Bayoumy. Capital Markets Procedures team: Head of Capital Market Procedure department, Managing Associate Nagy Ebeid and Associate Mohamed Youssef.

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