

DRENY & PARTNERS ADVISED AL AHLY LEASING & FACTORING COMPANY (NBE SUBSIDIARY) ON ITS 2ND SECURITIZATION TRANSACTION FOR THEIR FINANCIAL LEASING PORTFOLIO AMOUNTING TO EGP 878 MILLION WHICH COMES AS PART OF A WIDER 3-YEAR MULTI-ISSUANCE PROGRAM WITH A TOTAL VALUE OF EGP 4 BILLION.

Cairo, 29th of December 2024

We are delighted to announce the successful closure of Al Ahly Leasing & Factoring company 2nd securitization transaction of the 3rd multi-issuances program for their financial leasing portfolio amounting to EGP 878 Million which comes as part of a wider 3-year multi-issuance program with a total value of EGP 4 billion.

The issuance was backed by a receivables portfolio originated by Al Ahly Leasing & Factoring company, and was comprised of three tranches: Tranche A amounting to EGP 311 million rated (AA+(sf)), Tranche B valued at EGP 302 million rated (sf) AA., Tranche C valued at EGP 265 million rated (sf) A, by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that Al Ahly Pharos acted as the financial advisor and lead arranger of the transaction, as well as its role as underwriter along with the Arab African International Bank, National Bank of Egypt and Banque du Caire. National Bank of Egypt as the custodian, Banque du Caire as the bookrunner of the transaction. While Bakertilly as the official auditor for the transaction.

D&P Team includes: Managing Associate Metwally Sweify, Associate Youssef Bayoumi and Junior Associate Farah Younes.

From the Capital Markets Procedures team: Head of Capital Market Procedures team Nagy Ebeid and Associate Mohamed Youssef.

For more information contact us: info@dreny.partners