

Data 15/02/2024

Subject : Ordinary and Extra-Ordinary General Assembly Meetings decisions summary

Dear / Disclosure Division – EGX,

Reference to above mentioned subject, kindly be informed that the Ordinary and Extra-Ordinary General Assemblies of our bank held on 02/15/2024, starting at 2:30 PM, have approved the agenda as follows:

First: Ordinary General Assembly Meeting decisions:

1. Ratified the Board of Directors report and Corporate Governance Report on the financial year ending on 31/12/2023.
2. Ratified the External Auditors' report on the Balance Sheet, the income statement and other financial statements for the financial year ending on 31/12/2023.
3. Approved the Bank's Balance Sheet, the income statement and other financial statements for the financial year ending on 31/12/2023.
4. Ratified the Board of Directors' modified proposal for profits distribution for the financial year ending on 31/12/2023.
5. Approved a cash distribution Dividend to the bank's shareholders for EGP 1 (only One Egyptian pound) for each share of the bank's capital.
6. Approved releasing the BOD members from any liability for the financial year ending on 31/12/2023.

7. Determined the allowances and remunerations of the Chairman, and the Board Members, for attending the BOD and BOD Committees for the year 2024 as follows:

1- Chairman of the Board of Directors' remuneration:

Determined at \$7,500 net per month

2- Attendance allowance and transportation expenses for the Chairman and the Board of Directors members:

The allowance for attending Meetings is set at 250 US dollars per month (paid in Egyptian pounds to Egyptian members) for both the Chairman and members of the Board of Directors, in addition to what is stipulated in the bank's regulations to meet the actual transportation expenses amounting to 672 US dollars net per month for each of them (paid in Egyptian pounds to Egyptian members) and a members' Remuneration is paid for the Board of Directors members which is approved in the profit distribution list within one month from the date of its approval by the General Assembly in accordance with the rules established by the Board of Directors.

3- Remuneration of the Chairman and members of the Audit Committee:

- Chairman of the Audit Committee, with a net amount of \$7,500 per month.
- Member of the Audit Committee with an amount of 15,000 EGP net per month (paid in dollars to non-Egyptian members).

The remuneration for the Chairman and members of the Audit Committee is paid in Egyptian pounds to Egyptian members.

The Assembly was informed of the value of the payments made to the Chairman and members of the Board of Directors and Board Committees for the year 2023.

8. Appointment of the Bank's External Auditors for the financial year ended on 31/12/2024 as follows:

- Mr. Abdul-Hadi Mohamed Ali Ibrahim (Hazem Hassan KPMG office) with remuneration of EGP 6,035,000.
- Mr. Mohamed Hossam Eldin Mohamed Abdala Hilal (Baker Tilly Mohamed Hilal and Wahid Abdelghafar office) with remuneration of EGP 3,800,000.

Such fees including the fees for reviewing the quarterly financial statements and auditing the yearend financial statements "separate and consolidated" and other required reports from Central bank of Egypt and Financial Regulatory Authority.

9. Approved transferring the capital gains generated from the sale of fixed assets during FY 2023 to Capital Reserve for amount EGP 9,666,000.

10. Authorized the Board of Directors to grant donations that exceed EGP One Thousand for each case during year 2024 and approved the donations granted in 2023.

Second: Extra-Ordinary General Assembly Meeting decision:

Approved amending the Articles no. (2) of the Bank's Statutes regarding changing the bank's Commercial Name in accordance with the draft amendment attached to the invitation letter.

Please note that all previous decisions are subject to the approval of Central Bank of Egypt and all related Administrative and Regulatory Authorities concerned with the decisions of the Ordinary and Extra-Ordinary General Assemblies.

Best Regards.

Investors Relations Manager:

Ahmed Mohamed Hegazy
Head of Corporate Governance
Signature:

2024 Ahmed Hegazy
15/02

Bank Stamp.

