

Beltone Holding and BOA Group enters into a multidimensional Collaboration Agreement tapping synergies across Africa

Cairo, February 21, 2024: Beltone Holding (“Beltone”), one of the fastest growing financial institutions, announces its entry into a multidimensional Collaboration Agreement with BOA Group, the holding company of Bank of Africa - BMCE Group managing its Sub-Saharan subsidiaries.

Beltone's venturing into the African region is targeted to be driven through developing mutual growth and leveraging product cross-selling opportunities in the African markets.

This collaboration marks a significant milestone for both Beltone and BOA Group, as they embark on a journey of shared success, capitalizing on synergies to unlock new possibilities in the dynamic African landscape.

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Beltone

About Beltone Holding:

Beltone Holding (EGX: BTFH.CA) is a leading financial services provider with a multi-decade track record of success in the MENA region. The Company offers a comprehensive and growing set of financial solutions such as brokerage, investment banking, asset management, equity research, and private equity, in addition to end-to-end non-banking financial institutions (NBFIs) including leasing, factoring, consumer finance, venture capital, microfinance and mortgage. The Company is driven by a vision to redefine the financial ecosystem in the region by capitalizing on global expertise, knowledge, and disruptive, value-accretive solutions that unlock limitless opportunities for clients, to drive market value and impactful results.

For further information, please visit: www.beltoneholding.com

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About BOA Group:

BOA Group, a leading pan African banking group, is the holding company of Bank of Africa- BMCE Group that controls and manages the 18 sub-Saharan banks of the group across West, East and Central Africa and Madagascar as well as France. Established 40 years ago in Mali, BOA Group currently has a total of more than 6,500 employees, with consolidated balance sheet of USD11 billion and consolidated net income of about USD190 million as of 2023.

For further information, please visit: www.bank-of-africa.net

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