

Fils and Sui Foundation Partnership Wins 2024 Best Social Impact Project at AIBC Eurasia Awards

26th February, 2024 – In a significant recognition of innovative technology for social good, the partnership between [Fils](#) and [Sui Foundation](#) has been honoured with the 2024 Best Social Impact Project at the prestigious AIBC Eurasia Awards. This award celebrates outstanding contributions to innovation and technology with a positive societal impact.

The collaboration between Sui Foundation, renowned for its cutting-edge blockchain solutions and the mass adoption of Web3, and Fils, a leading enterprise digital platform that enables entities across any sector to embed sustainable and climate action into their business model, has set a new benchmark for leveraging technology in addressing environmental challenges. The project focuses on achieving the UAE COP28 targets, highlighting the role of advanced technology in promoting sustainability and environmental responsibility.

Reflecting on the award, Nameer Khan, CEO of Fils, stated, "This recognition is a testament to our commitment to using innovative solutions for pressing global issues. Our partnership with Sui Foundation exemplifies how technology can be a force for good, leading the way towards a more sustainable future."

The partnership's success illustrates the potential of blockchain and digital innovations in creating impactful environmental solutions, contributing significantly to the global fight against climate change. This is achieved by leveraging Sui's blockchain for tracking carbon credits in the Fils ecosystem, aligning with ESG goals. Sui's advanced blockchain was selected for its speed, scalability, and sustainability focus. It also enhances

user experience with Sui's zkLogin for easy crypto wallet access, representing a significant stride towards solving environmental challenges.

For more information on the partnership and their initiatives, please visit [Sui Foundation's website](#) and [Fils's website](#).

About Sui Foundation

Sui is a first-of-its-kind Layer 1 blockchain and smart contract platform designed from the bottom up to make digital asset ownership fast, private, secure, and accessible to everyone. Its object-centric model, based on the Move programming language, enables parallel execution, sub-second finality, and rich on-chain assets. With horizontally scalable processing and storage, Sui supports a wide range of applications with unrivalled speed at low cost. Sui is a step-function advancement in blockchain and a platform on which creators and developers can build amazing, user-friendly experiences. Learn more: <https://sui.io>.

About Fils

Fils is an enterprise-grade digital infrastructure that enables businesses of all sizes to embed sustainable and climate action into their business models and customer journeys, across industries. Leveraging the latest, groundbreaking fintech innovation, Fils aims to transform the business landscape and bring about a better world for all, with every transaction to every action contributing to a thriving planet. With major partnerships with some of the leading names in the financial services industry, soon to be announced, Fils is growing rapidly, thanks to its ability to offer a powerful API that seamlessly embeds sustainability into the digital payment

infrastructure, making it easy for any institution to play its part in creating a better future for all. For more information, please visit the [website](#).

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