

Egyptian Stock Exchange

In accordance with Article 31 of the listing rules on the Egyptian Stock Exchange, I inform you that the ordinary general assembly meeting of Talaat Moustafa Group Holding Company (TMG Holding) was held at one o'clock in the afternoon on Saturday, March 23, 2023, at Madinaty Club - Madinaty - New Cairo, and a summary of the assembly resolutions is attached.

Kind regards,

Chief Financial Officer & Investor Relations Manager

Jehad al, Sawaftah



March 23, 2024

Summary of the Minutes of the General Ordinary Assembly Meeting of Talaat Moustafa Group Holding

TMG Holding Company an Egyptian joint-stock Company.

Held on March 23, 2024

1. Approve the company's Board of Directors' report on the company's activities during the fiscal year ended December 31, 2023.
2. Approve the company's annual governance report on the company's activities during the fiscal year ended December 31, 2023. And approve the auditors' report on it.
3. Approve the auditors' report on both the separate and consolidated financial position of the Company and the attached financial statements and the supplementary notes, which include the consolidated financial statements and the standalone financial statements for the fiscal year ended December 31, 2023.
4. Approve the following:
 - Approve of both the separate and consolidated financial Position of the Company and the attached financial statements and the supplementary notes, (separate or consolidated) for the financial statements and the financial statements for the fiscal year ended December 31, 2023.
 - Approve the proposed distribution account as follow:

	Value in EGP
Earnings of the year	682,460,696
Earnings carried over	813,369,551
	1,495,830,247
Deduct	
5% legal reserve	34,123,035
Cash dividends to shareholders	453,983,703
Employees allowance	4,500,000
Remuneration of the Members of the Board	3,600,000
Total Distributions	496,206,738
Carry over for next year	999,623,509

And Approval of the distribution of cash dividend No. 11, amounting to approximately EGP0.22 per share, to be distributed according to the company's cash flow plan as follows:

- First installment: EGP0.11 per share, on or before May 31, 2024.
- Second installment: EGP0.11 per share, on or before July 31, 2024.



5. Approve to release and discharge of the members of the Board of Directors from legal liability for their management of the Company during the financial year 2023.
6. Approve the appointments of Mr. Sherif Fathy Al-Kilani (Joint Accountants Office Ernst & Young) and Mr. Samir Anas Abdel Ghaffar, Chartered Accountants (RSM Egypt - Chartered Accountants) as the Company's auditors for the financial year ending December 31, 2024, and to set the net fees for each of them at EGP650,000.
7. Approve the payment of an amount of EGP20,000 (Twenty thousand Egyptian pounds) as attendance allowance and an amount of EGP20,000 (Twenty thousand Egyptian pounds) as a transportation expense for the financial year of 2024.
8. Approve the authorization to the Company's Board of Directors to donate more than one thousand Egyptian Pounds during the financial year of 2024.

