

## Results of the Board of Directors Meeting No. (02/2024)

Disclosure Date:	25/03/2024
Name of the Listed Company:	Al Wathba National Insurance Company (PJSC)
Date and day of the meeting:	Monday 25/03/2024
Meeting starting time:	12:00 PM
Meeting ending time:	01.00 PM
Number of attendees:	6 Members
Quorum achieved (%):	(67%)
Decisions / Resolutions of the Meeting	<ol style="list-style-type: none"> <li>1) Reviewed and approved the previous Board of Directors meeting minutes.</li> <li>2) Approved the company's consolidated financial statements (Draft) as of 31 December 2023, subject to final approval from CBUAE and in line with CB guidelines upon which the approved financial statements will be disclosed.</li> <li>3) The Board decided to call for the General Assembly Meeting to be held on Tuesday, 23/04/2024 subject to Central Bank of UAE and Securities and Commodities Authority's approval.</li> <li>4) The Board recommends to the company's annual general assembly to distribute 25% of the company's capital as cash dividends to shareholders for the year ending 31 December 2023, subject to receiving the Central Bank's approval.</li> <li>5) The Board recommends to the company's annual general assembly a board remuneration amounting to AED 4.5 M for the year 2023.</li> <li>6) Reviewed election procedures for Board of Directors members.</li> <li>7) Resolved to make a recommendation to the General Assembly of shareholders to reappoint the External Auditors of the Company for the year 2024 and determine their remuneration.</li> <li>8) Resolved to make a recommendation to the General Assembly of shareholders to amend the Articles of Association of the Company in line with Corporate Governance Regulation for Insurance Companies, the Federal decree Law No 48 of 2023 regulating Insurance Business, and the Corporate Governance Guide for Public Joint Stock Companies as amended by SCA Resolution No 02/2024.</li> </ol>

	<p>9) Approved the renewal of the board recommendation to the company's annual general assembly to Buy back its Shares not exceeding 10% of the company's paid-up capital.</p> <p>10) Reviewed and approved the company's Governance Report for the year 2023.</p> <p>11) Reviewed the related party transactions.</p> <p>12) Discussed other operation general matters relating to the activities of the Company.</p>
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**Muralikrishnan R**  
**Authorized Signatory**

25/03/2024



CC: M/S Central Bank of the UAE  
M/S Securities and Commodities Authority