

GTEX for Commercial and Industrial Investments S.A.E

**Press release on the conclusion of the demerger process
and start of trading on the shares.**

Sunday 24th of March 2024





GTEX for Commercial and Industrial Investments S.A.E (referred to as “GTEX” or “the Company”), announces the start of trading on the shares on the Egyptian Stock Exchange.

GTEX for Commercial and Industrial Investments announces the start of trading on the Egyptian Stock Exchange, the beginning of trading on company's stock, effective from today Sunday 24/3/2024 under the Reuters code “GTEX”. It is worth noting that “GTEX” is the demerged company from “Al-Arafa for Investments and Consultancies S.A.E” in accordance with the decision of the company's extraordinary general assembly held on 22/11/2023 which approved the horizontal demerge of the company. The company's issued capital is USD 16,929,000, divided on 470,250,000 shares, with a par value of 3.6 cents/share.

GTEX Company has investments in various fields including textile manufacturing through **Golden Tex Wool Company S.A.E**, which is considered one of the most prominent companies in the wool industry, with exports exceeding 70% of the company's total sales. This is in addition to investments in the retail industry through its UK subsidiary **Baird Group** which operates through a portfolio of brands operating in standalone shops and online business. GTEX also has strategic investments in the real estate industry through **Al-Arafa Real Estate** Company, which owns a portfolio of unexploited land, and investments in financial services field through **FC Trading** in Dubai Multi Commodities Centre (**DMCC**). It is worth mentioning that group consolidated sales during the first fiscal year are expected to exceed EGP 3 billion.

Mr. Mohamed Morsy; Deputy CEO, commented on the start of trading, saying: “We are delighted to start trading the company's shares on the Egyptian Stock Exchange. We have ambitious plans for business growth in the short and medium term to enhance the company's presence in global markets and exploit the company's competitive advantage through a comprehensive strategy for the industrial and commercial business sectors through **Golden Tex Wool Company** and **Baird Group** operating in United Kingdom.”

Dr. Alaa Arafa; Vice Chairman and CEO, commented proudly on this, saying: “I am delighted with the birth of GTEX under the leadership of highly efficient and professional management. We look forward to increasing the company's investments, both in the field of textile manufacturing -to boost exports through investing more in innovation, business development and technology- or UK retail business.”

Eng. Amin Abaza; Non-Executive Chairman also commented on the start of trading saying, “I feel proud to start trading GTEX on the Egyptian Stock Exchange after completing the demerger process, and I have great confidence in enhancing the company's investments and I wish success to all the team in achieving the group's future vision with the aim of increasing profitability and enhancing shareholders' rights.”



About “GTEX for Investments”

"GTEX Investments" is an investment company that operates in multiple strategic fields such as Textile manufacturing, Retail, Real estate Investment and financial services. The company is listed on the Egyptian Stock Exchange under the Reuters code "GTEX." The company's issued capital amounts to USD 16,929,000 dollars, divided on 470,250,000 shares with par value of 3.6 cents/share.

Investor Relations:

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