

25 March 2024

## Disclosure Sector

### The Egyptian Exchange

Kindly be informed that the Ordinary General Assembly of the Bank which held today Monday, March 25<sup>th</sup>, 2024, has approved the following:

- 1- The BOD annual report for the year 2023 and the corporate governance report with external auditors' report on it.
- 2- The external auditors' report on both separate & consolidated financial statements for the year 2023.
- 3- The Bank's both separate & consolidated financial statements for the year 2023 with the below amended proposed profit distribution statement (Subject to Central Bank of Egypt Approval):

	31 December 2023	31 December 2022
	EGP Thousands	EGP Thousands
Net profit for the year ( from income statement )	2,224,003	1,755,017
<b>(Deduct)/Add:</b>		
Profits of sale fixed assets transferred to capital reserve	(33,668)	(1,611)
<b>Net profit for the year, available for distribution</b>	<b>2,190,335</b>	<b>1,753,406</b>
<b>Add:</b> Beginning balance of retained earnings	1,485,891	135,860
<b>Total</b>	<b>3,676,226</b>	<b>1,889,266</b>
<b>Distributed as follows:</b>		
Statutory reserve 5%	109,517	175,341
Banking system support and development fund	21,903	17,534
Employees' profit share	222,400	175,500
Shareholders' dividends (T1)	-	-
Remuneration for board members	55,000	35,000
Shareholders' dividends (T2)	-	-
Retained earnings carried forward	3,267,406	1,485,891
<b>Total</b>	<b>3,676,226</b>	<b>1,889,266</b>

- 4- Not distributing dividends to shareholders from year 2023 profit in accordance with the amended proposed profit distribution statement.
- 5- Report of the Bank's Sharia Supervisory Board for the financial year ending on December 31, 2023.
- 6- The financial statements of the Zakat Fund for the year 2023.
- 7- The changes that occurred in the board of directors since the last general assembly meeting.
- 8- Disclaimer of members of the Board of Directors for the financial year ending on December 31, 2023.
- 9- Appointment of the Bank's External Auditors for the financial year 2024 and determining their fees.
- 10- Determining the attendance allowances and transportation expenses of the Board Members, for the year 2024.
- 11- Delegate the Board of Directors (or its authorized representative) to grant donations during the fiscal year 2024 that exceed one thousand EGP.



Investors relation & CFO  
Hesham Ghoneim