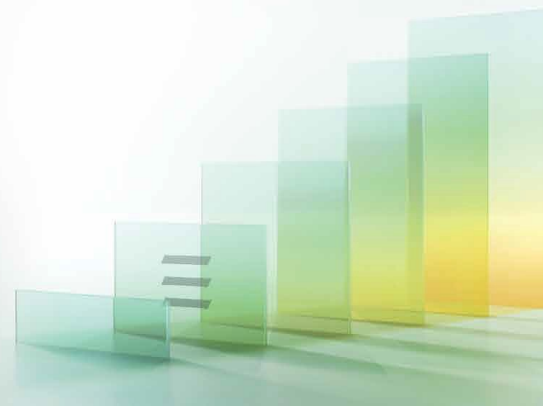


The 2024 One-on-One

Live Poll



HOW TO VOTE:

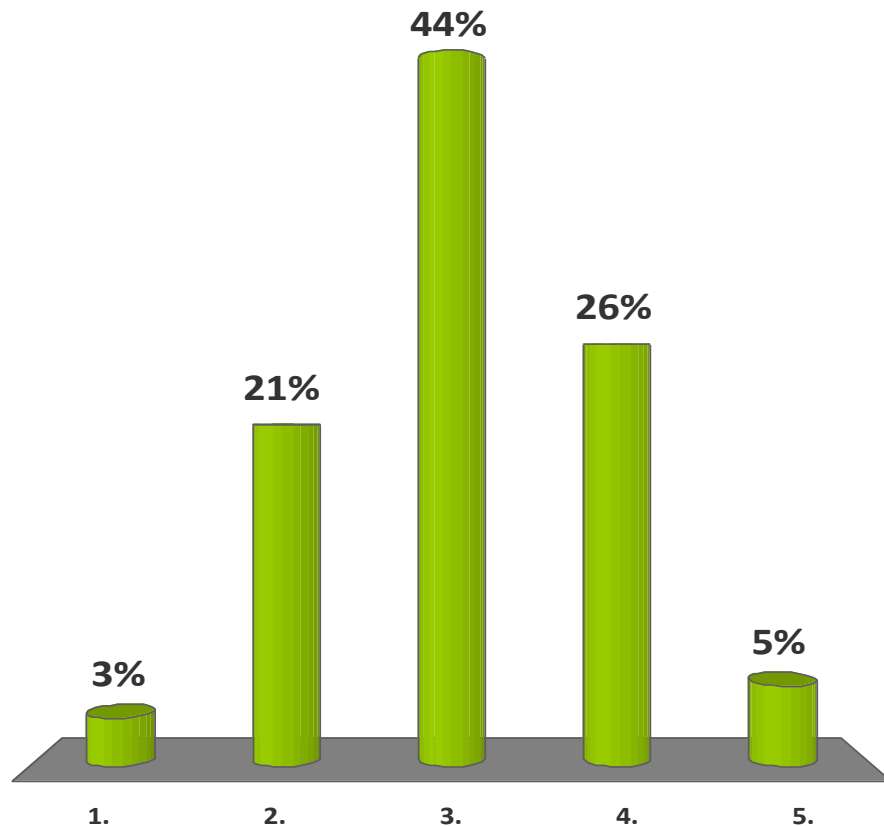
- Voting is anonymous.
- Press the button firmly.
- Your last choice will be registered.
- One keypad means one vote.
- Please leave the keypad on your chair to be collected.



Q1. The US Fed is likely to cut interest rates by the end of 2024. The Fed's rate setters will meet seven more times this year. How many cuts of 25bps do you expect from the Fed in 2024?

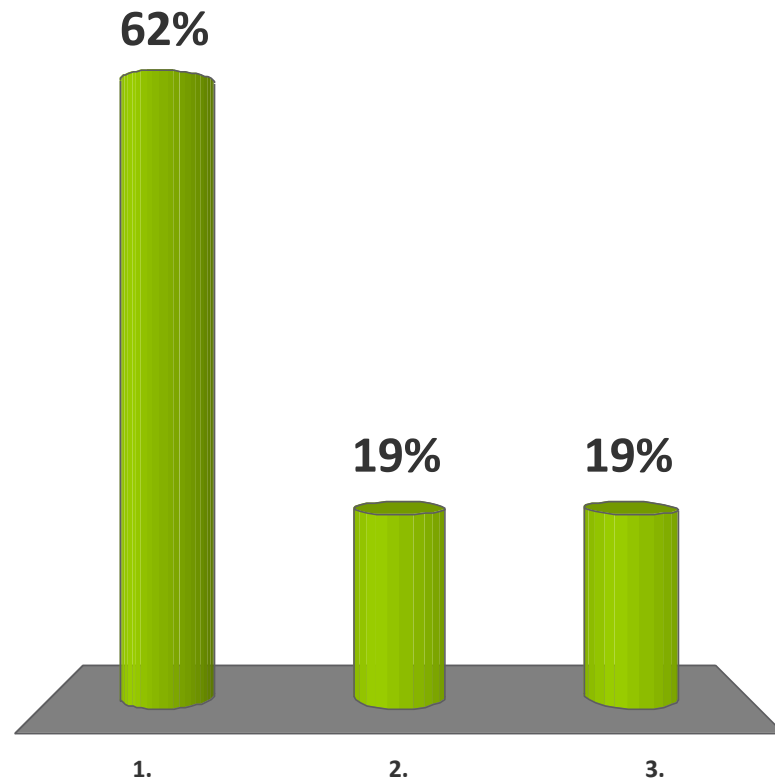
1. Zero
2. One
3. Two
4. Three
5. Four or more

Total Votes: 394



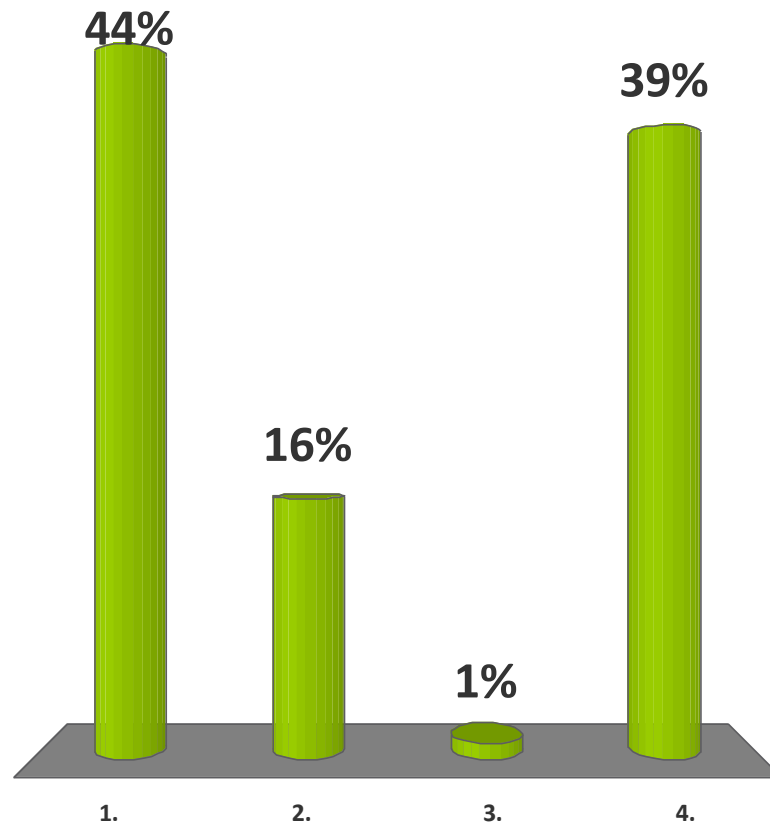
Q2. Think about how much you will invest in your business in 2024?

1. More than in 2023
2. Less than in 2023
3. About the same



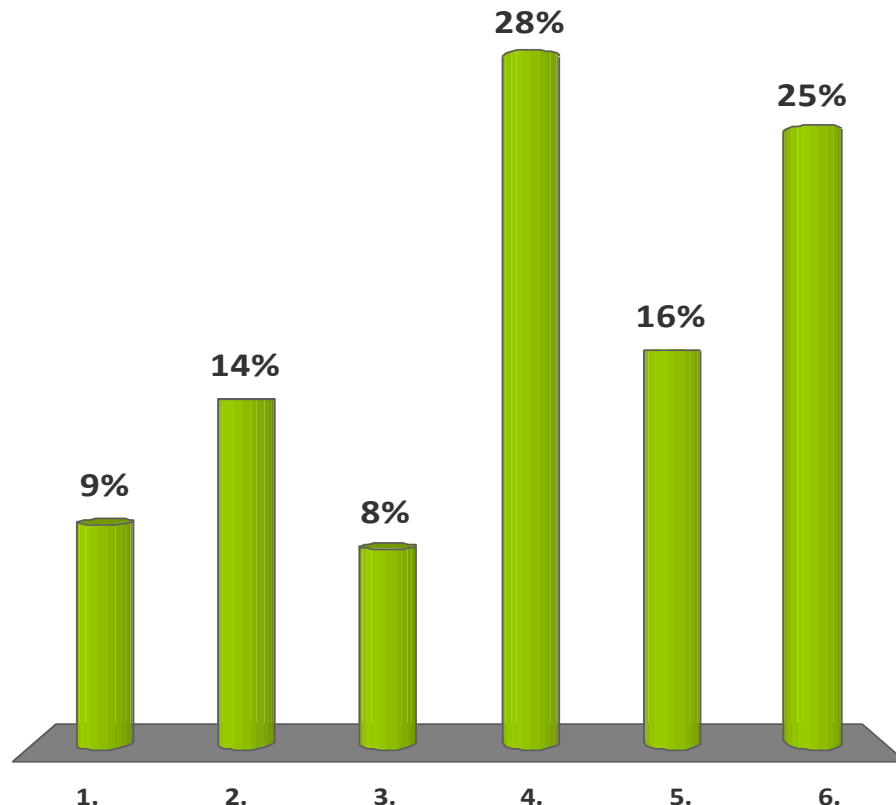
Q3. Stock markets in developed countries have had a strong start to the year. Which of these four indices will see the strongest USD performance for 2024?

1. S&P500 (US)
2. Nikkei (Japan)
3. EuroStoxx (Eurozone)
4. MSCI EM (Emerging Markets)



Q4. Thinking about your business, which of these keeps you awake at night?

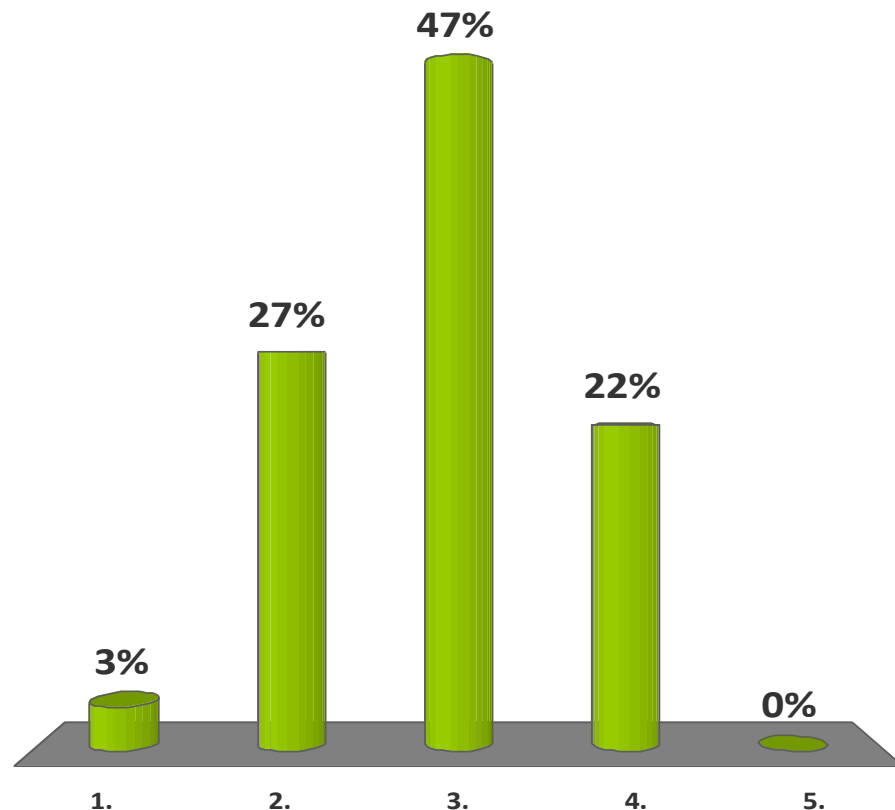
1. Rising labour costs
2. Falling sales
3. Supply chain issues
4. FX issues
5. Other
6. I sleep well at night



Q5. Oil prices have averaged \$79 per barrel in 2024 so far, slightly down on the average for 2023 of \$82. What will be the oil price average for 2024?

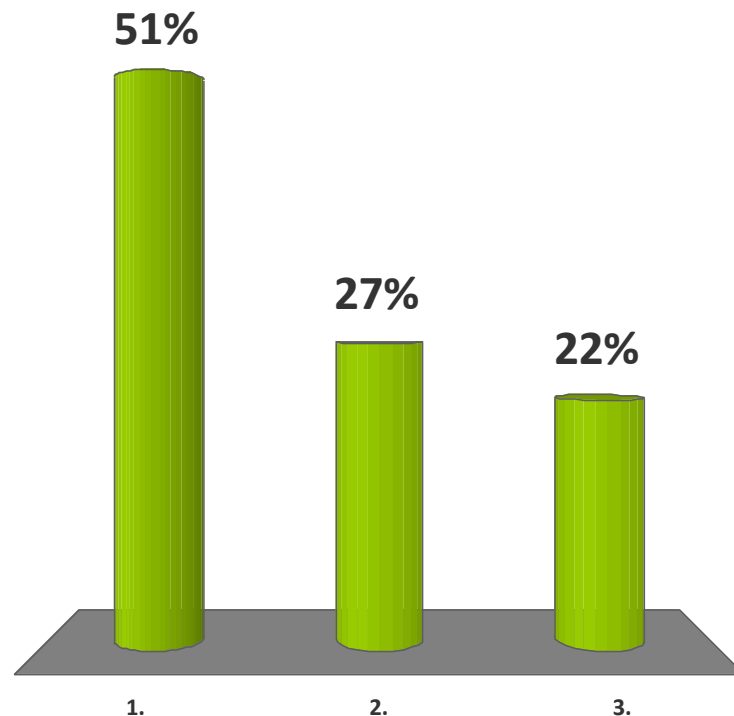
1. More than \$100
2. Between \$85-100
3. Around \$80
4. Between \$60-75
5. Less than \$60

Total Votes: 389



Q6. Average Dubai real estate prices will end this year:

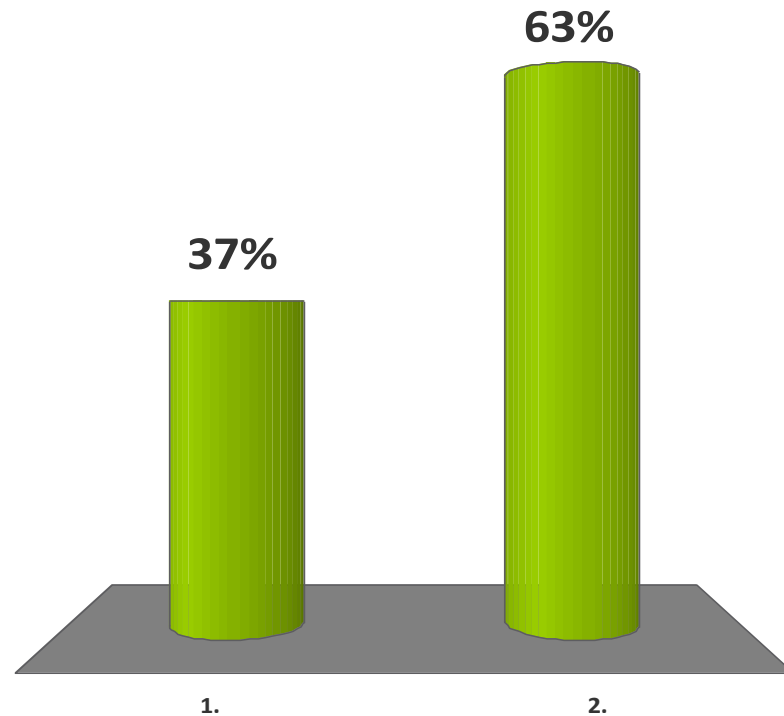
1. Higher
2. Lower
3. Unchanged



Q7. Large cap stocks in Saudi Arabia have underperformed over the past five years, returning 51% versus 89% for Small and Mid-Caps. Will Large Caps outperform in 2024?

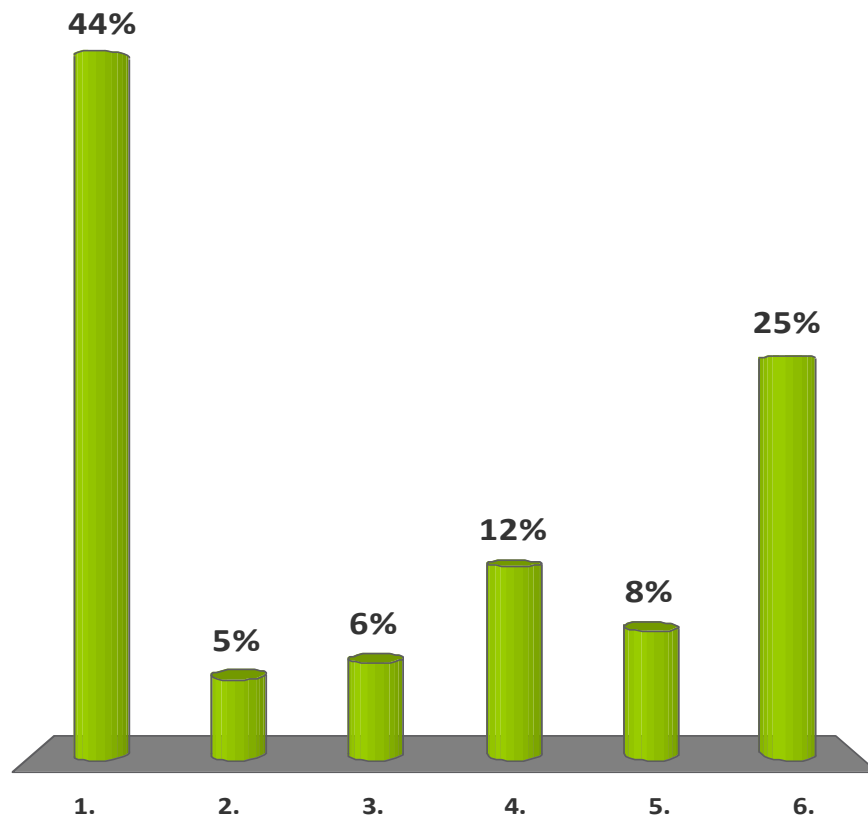
1. Yes
2. No

Total Votes: 409



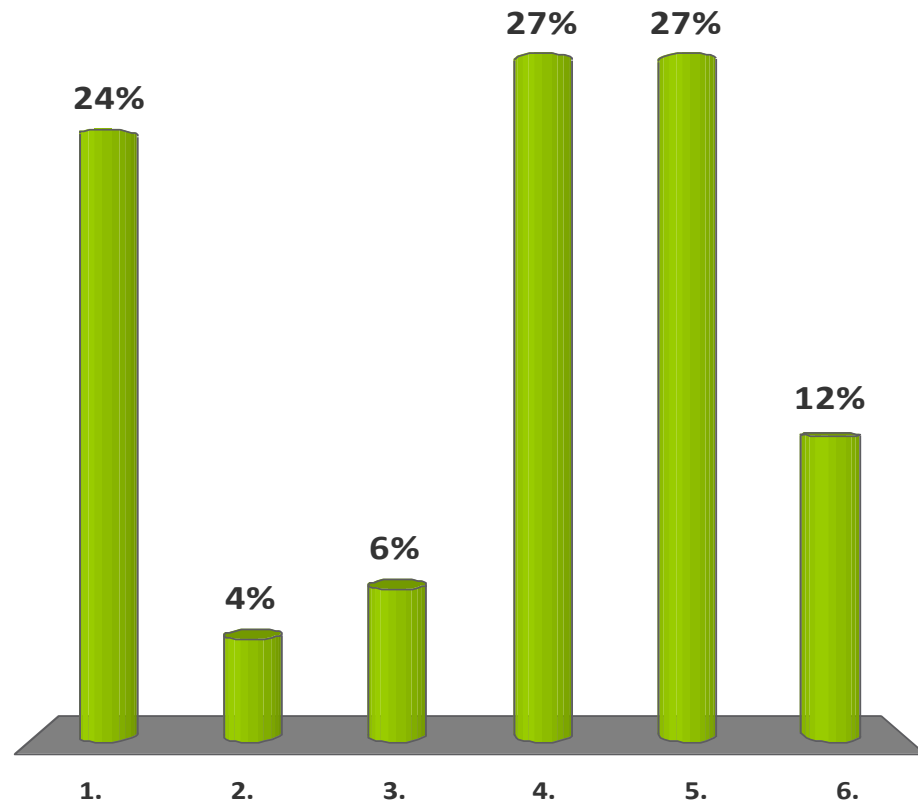
Q8. Which of these MENA markets will deliver the best USD performance in 2024?

1. Saudi Arabia
2. Qatar
3. Kuwait
4. Dubai
5. Abu Dhabi
6. Egypt



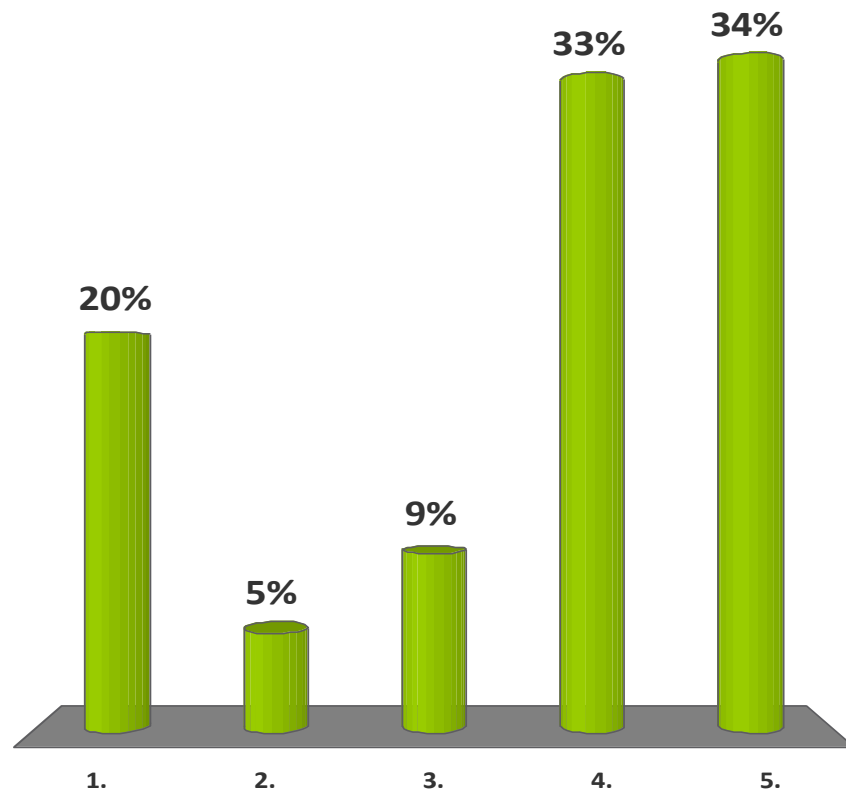
Q9. Which major MENA sector will perform best in 2024?

1. Banks
2. Petchems
3. Telecoms
4. Healthcare
5. Real estate
6. Utilities



Q10. Buy and hold for one year – which one?

1. Gold
2. US 30 year bonds
3. One-year USD time deposit
4. Saudi stocks
5. 'Magnificent 7' stocks
(Microsoft, Amazon, Meta, Apple, Alphabet, Nvidia and Tesla)



THANK YOU

Please leave the voting keypads on your chairs to be collected

