

EASTERN 'S ORDINARY/EXTRAORDINARY GENERAL ASSEMBLY RESOLUTIONS HELD ON 04/03/2024.

First: Ordinary General Meeting:

- 1 - Approval to use part of the reserves for the benefit of the shareholders by releasing the amount of 770 million Egyptian pounds from the reserves using them to increase the issued capital from 2,230 million EGP to 3 billion EGP by converting this amount into shares distributed for the benefit of the shareholders at the rate of 0.345 shares per share.
- 2 - Approval of the Board of Directors' decisions regarding concluding credit facility agreements to open letters of credit to the company's suppliers to import tobacco and non-tobacco raw materials and production requirements in the amount of \$400 million USD from local banks.
- 3- Approval of the Board of Directors' decisions to conclude credit agreements with foreign banks in the form of letters of guarantee in the amount of \$200 million for the benefit of local banks issuing letters of credit.
- 4 - Approval of the appointment of Mr. Hussein Saad Zaghloul to replace Mr. Muhammad Gamal Muharram as a board member until the end of current BOD term.

Second: Extraordinary General Meeting:

- 1- Approval for increasing the issued capital from 2,230 million EGP to 3 billion EGP and increase the authorized capital from 3 billion EGP to 15 billion EGP.

2- Approval of amending Articles (6 and 7) of the memorandum of association

| Article (6) after amendment | Article (6) before amendment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| The company's authorized capital was set at 15 billion Egyptian pounds (fifteen billion Egyptian pounds), and the company's issued capital was set at 3 billion Egyptian pounds (three billion Egyptian pounds), distributed over three billion nominal shares of one Egyptian pound each. | The company's authorized capital was set at 3,000 million pounds (three thousand million pounds), and the company's issued capital was set at 2,230 million pounds (two thousand two hundred and thirty million pounds) distributed among 2230000000 (two billion two hundred and thirty million shares (the value of each share is one EGP) . | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Article (7) after amendment | Article (7) before amendment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| The company's capital consists of (3,000,000,000) nominal shares. Subscription to the capital was made as follows: | The company's capital consists of (2,230,000,000) nominal shares. Subscription to the capital was made as follows: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Name and nationality</th> <th>Number of Shares</th> <th>Nominal value of shares</th> <th>The currency in which it is paid</th> </tr> </thead> <tbody> <tr> <td>Global Investments Holding Company Limited</td> <td>900,000,000</td> <td>900,000,000</td> <td>EGP</td> </tr> <tr> <td>Holding Company for Chemical Industries</td> <td>628,500,000</td> <td>628,500,000</td> <td>EGP</td> </tr> <tr> <td>Others</td> <td>1,471,500,000</td> <td>1,471,500,000</td> <td>EGP</td> </tr> <tr> <td>TOTAL</td> <td>3,000,000,000</td> <td>3,000,000,000</td> <td>EGP</td> </tr> </tbody> </table> | Name and nationality | Number of Shares | Nominal value of shares | The currency in which it is paid | Global Investments Holding Company Limited | 900,000,000 | 900,000,000 | EGP | Holding Company for Chemical Industries | 628,500,000 | 628,500,000 | EGP | Others | 1,471,500,000 | 1,471,500,000 | EGP | TOTAL | 3,000,000,000 | 3,000,000,000 | EGP | <table border="1"> <thead> <tr> <th>Name and nationality</th> <th>Number of Shares</th> <th>Nominal value of shares</th> <th>The currency in which it is paid</th> </tr> </thead> <tbody> <tr> <td>Global Investments Holding Company Limited</td> <td>669,000,000</td> <td>669,000,000</td> <td>EGP</td> </tr> <tr> <td>Holding Company for Chemical Industries</td> <td>467,250,000</td> <td>467,250,000</td> <td>EGP</td> </tr> <tr> <td>Others</td> <td>1,093,750,000</td> <td>1,093,750,000</td> <td>EGP</td> </tr> <tr> <td>TOTAL</td> <td>2,230,000,000</td> <td>2,230,000,000</td> <td>EGP</td> </tr> </tbody> </table> | Name and nationality | Number of Shares | Nominal value of shares | The currency in which it is paid | Global Investments Holding Company Limited | 669,000,000 | 669,000,000 | EGP | Holding Company for Chemical Industries | 467,250,000 | 467,250,000 | EGP | Others | 1,093,750,000 | 1,093,750,000 | EGP | TOTAL | 2,230,000,000 | 2,230,000,000 | EGP |
| Name and nationality | Number of Shares | Nominal value of shares | The currency in which it is paid | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global Investments Holding Company Limited | 900,000,000 | 900,000,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Holding Company for Chemical Industries | 628,500,000 | 628,500,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Others | 1,471,500,000 | 1,471,500,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | 3,000,000,000 | 3,000,000,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name and nationality | Number of Shares | Nominal value of shares | The currency in which it is paid | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global Investments Holding Company Limited | 669,000,000 | 669,000,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Holding Company for Chemical Industries | 467,250,000 | 467,250,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Others | 1,093,750,000 | 1,093,750,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | 2,230,000,000 | 2,230,000,000 | EGP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

3 - Approval of authorizing the Board of Directors to take the necessary measures to increase the issued capital within the limits of the authorized capital to pay any obligations that may arise from the company to the banks issuing the aforementioned letters of guarantee in accordance with the credit facility agreements within the amount of \$200 million, within 24 month from the date of noting the increase in the authorized capital in the company's commercial registry, or within a period not exceeding the end of the 22nd month from the date of issuance of the (letter(s)) of guarantee from the Emirati (bank(s), whichever is earlier, provided that this increase will be in Egyptian pounds in the amount Equivalent to no more than 200 million US dollars and is calculated on the basis of the US dollar exchange rate announced by the CBE on the date of opening of subscription and payment of the value of this capital increase in US dollars. The purpose of this increase is to pay what may be due from the company to (the UAE bank/banks) which issued the (letter(s))



شركة
مساهمة
مصرية
الشركة الشرقية ايسترن كومباني
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المجمع الصناعي: مدينة ٦ أكتوبر - المنطقة الصناعية السادسة - طريق الواحات
ص.ب: ٣٢ أكتوبر شمال تليفون: ٣٨١٦٤٣٣٠ (٠٢)
فاكس: ٣٨١٦٤٤٤٤ (٠٢)
الخط الساخن للمبيعات: ١٩٦٩٧

of guarantee amounting to 200 million US dollars for the benefit of banks operating in Egypt granting the company credit facilities in the amount of 400 million US dollars in the event of liquidating all and/or part of any of the (letter(s) of guarantee referred to). This increase will be made according to the following specifications:

- The Board of Directors determines the value of the required increase in the issued capital according to the value of the debt that may arise from the company to the Emirati (bank(s) in US dollars as a result of the total and/or partial liquidation of the (letter(s) of guarantee) issued in accordance with the previous paragraph, and in accordance with The exchange rate of the US dollar against the Egyptian pound on the date the debt is realized (liquidation date). If the value of that debt, which will represent an increase in the issued capital in addition to the value of the issued and paid-up capital at the time the Board of Directors estimates the required increase, exceeds the authorized capital of fifteen billion Egyptian pounds, the Board of Directors is obligated to take measures to increase the value of the issued capital and capital. to the extent that allows payment of the value of the debt owed by the company in US dollars to the UAE (bank/s).

- The increase is offered to the oldest shareholders, each in proportion to the shares he owns in the company's capital, at a share price equal to either (a) the average share price of the company during the six months previous the date of This extraordinary general meeting as the price has been amended proportionately as a result of the increase in capital from 2.230 billion pounds to 3 billion pounds, or (b) the average share price during the six-month period before the opening of subscription to the increase, whichever is less.

4- Approval that the decisions of this extraordinary general assembly will not be canceled or amended due to their issuance to ensure the continuity of the company's activity and to raise production rates to meet the needs of the local market and address the negative effects of the lack of sufficient bank credit facilities to open documentary credits that meet the economic operation of the company's production capacity, which led to the growth of the parallel market and declining in the company's productions, as well as the decline in revenues resulting from the company's activity.

Investor Relations Manager

Mohamed Mostafa

Muhammad Abdel Rahman

