

Eng Khaled Abbas, Chairman of the Board of Directors of ACUD and Managing Director, stated:

- The memorandum reflects our desire to enhance the exchange of expertise, knowledge, and modern technology, and to build sustainable cooperative relationships.
- We believe in the importance of joint work and international cooperation in achieving sustainable development and building a better future for societies.
- We have completed the infrastructure construction and established 50 buildings for embassies, a club, schools, a hotel, and places of worship in the diplomatic district, in addition to a United Nations building and distinguished residential units for diplomats, with our readiness to provide all required services.

Cairo - April 16, 2024:

Administrative Capital for Urban Development signed an international memorandum of understanding with Dongba Town in the Chinese capital Beijing for the exchange of expertise, knowledge, modern technology, and management to serve the diplomatic district in the New Administrative Capital and the fourth embassy area in Beijing. This memorandum comes within the framework of expanding cooperation between Egypt and China, and enhancing bilateral relations in various fields. The memorandum was signed by Eng Khaled Abbas, Chairman of the Board of Directors and Managing Director of ACUD, and Mr. Wen Xian, Head of Chaoyang District in Beijing City and member of the ruling Communist Party, along with an accompanying delegation, in addition to representatives of the Chinese Embassy in Cairo.

In this context, Eng Khaled Abbas emphasized the importance of this step, indicating that it reflects the desire for growing mutual cooperation and building fruitful cooperation for both sides. He also highlighted the significant experience gained by the company through the construction of the New Administrative Capital general and the diplomatic district in particular, expressing confidence that the memorandum of understanding will mark the beginning of sustainable cooperation between the parties.

Abbas added: "ACUD is committed to the highest quality standards in providing its services, whether in urban planning and development or project management. Quality is one of our top priorities, and we believe in the importance of joint work and international cooperation in achieving development and building a better future for communities."

Eng Khaled Abbas also announced the completion of most of the infrastructure works for the diplomatic district, including the construction of 50 embassy buildings, a club, schools, a hotel, places of worship, in addition to a United Nations building and distinguished residential units for diplomats, with our readiness to provide all required services.

Mr. Wen Xian, head of the Chinese delegation, expressed his happiness in signing this memorandum, confirming that what he witnessed in the New Administrative Capital exceeded his expectations in terms of various projects and modern infrastructure, and expressed his desire to benefit from the experiences gained by ACUD in developing the fourth embassy area in Beijing.

He also stated, "I am pleased to be in Egypt, the first Arab and African country to recognize the People's Republic of China and establish diplomatic relations in 1956. He also extended an invitation to Eng Khaled Abbas, Chairman of the Board of Directors of ACUD, and the accompanying delegation to visit China to start the necessary procedures to activate the memorandum of understanding and cooperation between the two sides."

It is worth mentioning that the memorandum of understanding aims to enhance mutual learning and expertise exchange, utilize the latest technologies in building embassy districts, improve environmental standards, exchange information and resources, work on joint research projects, and develop new technologies.