

MNT-Halan Named Most Innovative Financial Technology Company in Both Middle East and Africa in Global Finance Awards

– MNT-Halan appears alongside Revolut and the Bank of America in prestigious awards –

Cairo, 23 April 2024 – MNT-Halan, Egypt’s first unicorn and the country’s leading and fastest growing fintech ecosystem, has won Global Finance’s award for Most Innovative Financial Technology Company in the Middle East, and Most Innovative Financial Technology Company in Africa.

The only company to win two awards out of the 18 winners, MNT-Halan appears alongside Revolut, the Bank of America, HSBC and Santander, among others. Established in 1987 and headquartered in New York, Global Finance is a premier publication for international investors, whose awards have become a trusted standard of excellence for the global financial community.

Mounir Nakhla, MNT-Halan’s Founder and CEO, said: “Being globally recognized is an honor, and we’re eager to keep innovating right here from the heart of Africa and the Middle East as we unlock financial freedom for millions. A huge thank you to Ahmed Mohsen, our Co-founder, our fantastic MNT-Halan team and our very supportive shareholders.”

“Innovation continues to help banks and other financial institutions gain a strategic competitive advantage over their peers,” said Joseph Giarraputo, Founder and Editorial Director of Global Finance. “By harnessing new technologies and imaginative thinking, this year’s winners have developed groundbreaking solutions to both ease customer pain points and deliver outstanding user experiences.”

In its submission, MNT-Halan highlighted two innovations that have powered its growth. Firstly, the Halan superapp was the first of its kind in Egypt, offering consumers remote access to the entire Halan product and service ecosystem from small and micro business lending, to payments, investment products, and e-commerce, as well as consumer finance solutions including saving and BNPL products. Secondly, Neuron was the first proprietary core banking system software in the Middle East and Africa and has been critical to scaling.

The Global Finance awards are the latest in a string of global and regional recognition for MNT-Halan. The company was listed on the Financial Times’ 2023 rankings of Africa’s Fastest Growing Companies, and as a 2023 Top 30 Fintech Company by Forbes Middle East. In January this year, Mounir Nakhla accepted an invitation to speak on a panel discussing financial inclusion at the World Economic Forum’s (WEF) annual meeting in Davos as part of the WEF’s Unicorn Innovator Community.



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About MNT-Halan

Egypt's first unicorn, MNT-Halan, is the country's leading fintech ecosystem and the largest and fastest growing lender to the unbanked and underbanked. Founded in 2018, the company is headquartered in Cairo, Egypt. MNT-Halan was created to digitally bank the unbanked and underserved and substitute cash with electronic solutions. The MNT-Halan digital ecosystem includes small and micro business lending, payments, consumer finance, and e-commerce. With 1.3 million monthly active users, MNT-Halan serves more than 5 million customers in Egypt, of which 3.5 million are financial clients and over 2 million are borrowers. MNT-Halan has obtained the micro, SME, consumer, and nano finance licenses from the Financial Regulatory Authority enabling it to provide services to both businesses and consumers across Egypt. It has also obtained the first independent electronic wallet license from the Central Bank of Egypt to disburse, collect and transfer money digitally through mobile applications. For more information, please visit the company's website at www.mnthalan.com.

MNT-Halan, Egypt's first unicorn, was founded in 2018 in Egypt, with a mission to revolutionize access to financial services through technology. Serving millions, MNT-Halan's transformative digital platform improves lives by creating convenient, seamless, and cost-effective financial solutions for people and aspiring businesses. Committed to innovation and simplicity for everyday life, MNT-Halan believes financial access enables people to fulfill their dreams. The MNT-Halan digital ecosystem includes small and micro-business lending, payments, consumer finance, and e-commerce. With +1.5 million quarterly active users, MNT-Halan disbursed over 3.5Bn in loans and served more than 7 million customers in Egypt, of which 5 million are financial clients and 3 million are borrowers. MNT-Halan holds the micro, consumer, and nano finance licenses from the Financial Regulatory Authority and the first independent electronic wallet license from the Central Bank of Egypt to disburse, collect and transfer money digitally through mobile applications.

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