

# **BHM Capital receives Dubai Financial Market's approval to practice the Price Stabilization Mechanism**

Press release  
For Immediate Release  
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BHM Capital, a leading financial institution in the United Arab Emirates, has announced its approval by the Dubai Financial Market to introduce and practice the price stabilization mechanism for newly listed stocks in the market. Whereas "Spinneys", the retail chain will be the first company to benefit from this service upon listing in the market, following the offering of 25% of its shares for public subscription between April 23 and April 29.

With this approval, companies that are newly or already listed on the market can appoint BHM Capital as their price stabilizer manager, which enables them to engage in price stabilization transactions, supporting the stock price in the market for a specified period starting from the date of trading its shares in the Dubai Financial Market and ending no later than 30 days from that date, in accordance with market rules and regulations set by the Securities and Commodities Authority in the United Arab Emirates.

Abdel Hadi Al Sa'di, the CEO of BHM Capital, stated: "We are pleased to have been granted regulatory approval to introduce and implement the price stabilization mechanism for newly listed company stocks in the Dubai Financial Market, following the initial offering. This mechanism, which aligns with international standards, contributes to enhancing transparency by regulating the pricing of new offerings in terms of buying and selling, thereby reducing speculation, supporting the stability of these stock prices, and increasing market trading activity."

He added, "We extend our gratitude to the management of the Dubai Financial Market for their contribution, that supports our ongoing development of our operational system, expanding the scope and level of services provided to institutions and individuals, in accordance with a strategic approach that meets the aspirations of investors and listed companies, with a clear and flexible vision that anticipates the future. We will continue our efforts to increase the efficiency and activity of financial markets and facilitate trading operations, while adhering to the highest standards of transparency and compliance with applicable laws and regulations."

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## **About BHM Capital Financial Services:**

BHM Capital is a leading private joint stock company listed in the Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority providing services to individual and corporate investors.

Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology, making it a regional leader in providing essential tools for corporate and individual clients.

BHM Capital is a subsidiary of EIH Ethmar International Holding PJSC.

**For more information, please visit:** [www.bhmuae.ae](http://www.bhmuae.ae)

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