

"Contact Financial Holding successfully closed its First securitization issuance of 2024 worth EGP 1.04 billion for its consumer finance subsidiaries and is on track to complete a new sukuk issuance during the Second quarter of 2024."

Cairo, May 8th, 2024

Contact Financial Holding ("Contact"), Egypt's leading non-banking financial services provider, announced the closure of the forty-fourth issue of securitization bonds issued by Sarwa Securitization and backed by a consumer finance portfolio generated by Contact Credit, its subsidiaries, and sister companies, with a total value of EGP 1.04 billion divided into 3 tranches with different maturities ranging from 13 to 60 months. Notably, this securitization bond issuance marks the first issuance by the company in the current year.

The issuance was underwritten and subscribed to by major financial institutions, with Contact Financial Holding taking on the roles of issuance manager, promoter, and underwriter. Arab African International Bank, Banque Du Caire, CI Capital, and Al Ahly Pharos also acted as transaction underwriters, while Al Ahli Bank of Kuwait - Egypt acted as a major subscriber along with several money market funds. Arab African International Bank acted as custodian while Banque Du Caire took on the role of placement agent. Legal counsel was provided by Ali El Din Weshahy (ALC) and KPMG served as the financial auditor for the securitization process.

The bond tranches received AA+ credit rating and AA and A by Middle East Ratings and Investors Service (MERIS). The underwriting portfolio of the issue amounted to about EGP 1.8 billion, this portfolio received one of the highest credit ratings for consumer finance portfolios guaranteeing securitization bonds in the Egyptian market to date, reflecting the quality of the Contact's portfolios. Including this issuance, the value of the bonds issued in the Egyptian market backed by portfolios generated by Contact is approximately EGP 28.3 billion through 28 bonds.

Mr. Said Zater, CEO of Contact Financial Holding, commented on the issuance stating, "We have successfully completed our new securitization bonds issuance, despite significant economic challenges, notably the recent interest rate hike of over 6% by the Central Bank of Egypt in March. The success of this issuance is a strong testament to Contact's unwavering commitment to providing its customers with the best financial solutions, even in the face of economic challenges. It also reflects the confidence of local and global financial institutions in the strength of our credit portfolio, the diversity of our

financial instruments, and the competence of our team. We reaffirm our commitment to providing cutting-edge and innovative financial services that cater to the ever-changing needs of the market."

About Contact

Contact Financial Holding (Egyptian stock code CNFN.CA) is a leading group in providing non-bank financial solutions and services, managing a group of companies that provide a full range of financing and insurance products and services. Contact adopts an innovative approach to ensure the provision of its services of the highest quality in the fields of finance and insurance, with the easiest process to reach a wide segment of the market.

Through Contact Credit, Contact offers various financing programs to finance the purchase of new and used cars and vehicles, durable goods financing programs, in addition to home finance and finishing programs through Contact Mortgage and trade finance programs through its sister companies Contact Leasing and Contact Factoring. Contact also provides insurance services through Sarwa Insurance and Sarwa Life Insurance. The company is also the first and largest issuer of securitization bonds in various fields in the Egyptian market. Contact Financial Holding. is licensed and regulated by the Financial Regulatory Authority.