

ELSEWEDY ELECTRIC, Bühler Group, and IBC Group Ink Cooperation Agreement to Localize Grain Silos Industry in Egypt

- **Eng. Ahmed El Sewedy:** "By localizing strategic industries, we strive to unlock avenues for exports, further solidifying Egypt's position in the regional food security landscape."
- **Mr. Samuel Schär:** "Combining ELSEWEDY ELECTRIC's established strength with Bühler's state-of-the-art solutions, our efforts will unveil innovative solutions."
- **Eng. Akram Khreis:** "Driven by a shared vision of enhancing efficiency and expanding reach, this endeavor will contribute to the sustainable development of the agricultural sector."

Cairo, Egypt – April 16th, ELSEWEDY ELECTRIC (EE), a leading provider of integrated energy, infrastructure, and digital solutions, has signed a Cooperation Agreement with the Swiss technology company Bühler Group and IBC Group (IBC). This promising partnership is geared towards localizing the Grain silos manufacturing in Egypt, enhancing food security and contributing to the sustainable development of the agricultural sector.

The agreement highlights ELSEWEDY ELECTRIC's commitment to expanding its industrial base by leveraging its expertise in collaboration with renowned Global technology partners. ELSEWEDY ELECTRIC and IBC will spearhead these initiatives, with Bühler Group providing cutting-edge technology, technical support, and research and development expertise.

The signing ceremony witnessed the attendance of delegates from Bühler Group, led by Mr. Samuel Schär an Executive Board Member and Chief Service & Sales Officer. Joining them was a delegation from IBC, helmed by their CEO, Eng. Akram Khreis. Noteworthy among the attendees was Eng. Ahmed El Sewedy, CEO and President of ELSEWEDY ELECTRIC (EE), along with key members of EE's Infrastructure leadership team.

"Our alliance with Bühler Group and IBC underscores our dedication to nationalizing basic industries while drawing upon the invaluable knowledge of international companies," stated **Eng. Ahmed El Sewedy - CEO and President of ELSEWEDY ELECTRIC (EE)**. "By localizing strategic industries like grain silos, we strive to foster deeper manufacturing of components, and ultimately replacing imports with domestic production. Furthermore, this synergy will unlock avenues for exports, further solidifying Egypt's position in the regional food security landscape."

"Bühler Group is delighted to work hand in hand with ELSEWEDY ELECTRIC on this groundbreaking initiative," commented **Samuel Schär, Executive Board Member and Chief Service & Sales Officer of Bühler**. "Combining ELSEWEDY ELECTRIC's established strength in industrial and infrastructure solutions with Bühler's state-of-the-art solutions, our efforts will unveil unprecedented opportunities to spearhead innovative solutions and make substantial strides forward."

Highlighting the accolade's strategic benefit for the agricultural sector, **Eng. Akram Khreis, CEO of IBC Group (IBC)**, stated "This partnership is driven by a shared vision to enhancing the efficiency, effectiveness, and resilience of grain storage and management systems. Ultimately, this endeavor aims to contribute to the sustainable development of the agricultural sector and ensure food security for both current and future generations."

The signing of this Cooperation Agreement marks another significant milestone in ELSEWEDY ELECTRIC's ongoing contribution to the agricultural sector, underscoring the company's unwavering devotion to food security and resilience, particularly in Egypt and Africa.

About ELSEWEDY ELECTRIC

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leader in integrated energy, infrastructure & digital solutions, focused on delivering turnkey projects on fast-track basis. For 85 years, ELSEWEDY ELECTRIC has been committed to providing reliable energy solutions, hence creating smarter and more livable cities. As the pioneer in energy and infrastructure solutions in Africa, Middle East & Asia, the company operates in 5 business lines: wires, cables & accessories, electrical products, engineering & construction, infrastructure investments, & digital solutions. Headquartered in Egypt, ELSEWEDY ELECTRIC reported revenues of 5 billion USD in 2023, with a capacity of 19,000 employees, 48 international offices, 31 production facilities, with export capacity to over 110 countries worldwide.

News about ELSEWEDY ELECTRIC is available on www.elsewedyelectric.com

About Bühler:

Bühler is driven by its purpose of creating innovations for a better world, balancing the needs of economy, humanity, and nature. As a relevant solution partner for the food and mobility industries, Bühler has developed a pathway to achieve a 60% reduction of greenhouse gas emissions in its operations by 2030, meaning Greenhouse Gas Protocol Scopes 1 & 2, against a 2019 baseline. It has committed to having solutions ready to multiply by 2025 that reduce energy, waste, and water by 50% in the value chains of its customers. Billions of people encounter Bühler technologies as they cover their basic needs for food and mobility every day. Two billion people each day enjoy foods produced on Bühler equipment; and one billion people travel in vehicles manufactured using parts produced with Bühler technology. Countless people wear eyeglasses, use smart phones, and read newspapers and magazines – all of which depend on Bühler process technologies and solutions. Having this global relevance, Bühler is in a unique position to turn today's global challenges into sustainable business. Bühler contributes to safely feeding the world and is doing its part to protect the climate, producing solutions that make cars, buildings, and machinery more energy efficient.

Bühler spends up to 5% of turnover on research and development annually. In 2022, some 12,700 employees generated a turnover of CHF 3.0 billion. As a Swiss family-owned company, Bühler is active in 140 countries around the world and operates a global network of 105 service stations, 30 manufacturing sites, and Application & Training Centers in 23 countries.

<https://www.buhlergroup.com/global/en/about-us/>

About IBC

IBC Group is an international services company specializing in industrial infrastructure services; encompassing food processing, beverages production, food security initiatives and packaging solutions.

Over the past 20 years of its history, IBC Group has successfully delivered more than 500 projects across 180 locations in 63 countries, serving more than 300 customers.

With a global team present across multiple geographies, IBC Group has built a global network of experts able to deliver specialized services, including electrical and mechanical installation and commissioning, acceptance, maintenance, line overhauling, plant retrofits, customer services, project management, consultancy and training services.

IBC Group is dedicated to providing the best service to its customers, establishing itself as a reliable contractor through series of successful projects achievements.

Through its partnership with global technology solution providers along with financing partners, IBC Group aims to position itself as a premier enabler of the food security turnkey solutions across Middle East and Africa for the benefit of present and future generations.

For more information, please visit: www.beveconsult.com.