

SODIC AND MARRIOTT INTERNATIONAL SIGN AGREEMENT TO BRING THE TRIBUTE PORTFOLIO BRAND TO EGYPT

Cairo, 11 June 2024: SODIC and Marriott International, Inc. today announced a signed agreement to bring the Tribute Portfolio brand to two of the leading developer's hotels in Egypt. The anticipated hotels in West Cairo and the North Coast will join Tribute Portfolio's growing global family of independent hotels, offering captivating designs and vibrant social experiences.

Slated to open in 2027, the Tribute Portfolio Hotel at Forty West, - SODIC's signature residential building complex in West Cairo - will comprise of 170 guestrooms, including 48 suites along with multiple dining experiences and recreational facilities. Ideally situated in the heart of the flagship mixed-use development, SODIC West, the hotel will be easily accessible from the newly opened Sphinx Airport and a short drive away from the Grand Egyptian Museum and Giza Pyramids.

Anticipated to open in 2029, the second Tribute Portfolio Hotel will be located in June, SODIC's Miami inspired beachfront destination within the up-and-coming Ras al Hekma area on the North Coast. The hotel will be part of a vibrant development within June, which offers residents and visitors access to a beautiful sandy beach, pristine sea water and a bustling boardwalk and beach club, along with residential villas and serviced apartments. Plans for the hotel include 180 guestrooms along with a variety of dining and leisure facilities.

Commenting on the signing, Ayman Amer, SODIC's General Manager: "We are very excited to be collaborating with Marriott International on these two upcoming hotel developments. This comes as a testament to SODIC's commitment to joining forces with renowned global industry experts that create further value for our developments. The Tribute Portfolio brand gives SODIC the opportunity to create hospitality offerings that truly reflect the developments' ethos. We look forward to bringing these hotels to life as we take further steps along our hospitality journey."

"We continue to see a growing demand for independent hotel experiences and the signing of these two Tribute Portfolio Hotels marks an important milestone for the brand in Egypt," says Sandeep Walia, Chief Operating Officer – Middle East, Marriott International. "Egypt remains an exciting growth market for Marriott, and we look forward to collaborating with SODIC to bring the brand's authentic and vibrant experiences to landmark developments in West Cairo and the North Coast."

Tribute Portfolio is a growing global family of nearly 120 characterful, independent hotels across more than 25 countries and territories, drawn together by a passion for captivating design and creating vibrant social scenes for guests and locals alike. The anticipated openings will further expand Marriott's footprint in Egypt where the company currently has a portfolio of 18 properties and more than 7,000 rooms in operation.

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About SODIC

SODIC is one of the region's leading real estate development companies, with a distinguished track record of over 26 years of successful operations in West Cairo, East Cairo, and the North Coast. SODIC brings to the market award-winning developments that cater to the country's ever-growing need for high-quality residential, commercial, & retail property as well as large-scale mixed-use developments and vibrant communities that are home to over 30,000 people today. SODIC flagship and signature developments include Allegria, Forty West, The Polygon and The Estates in West Cairo, Villette and EDNC in New Cairo as well as June and Caesar on Egypt's North Mediterranean Coast. SODIC is one of the few nonfamily-owned companies listed on the Egypt's Stock Exchange since 1996 under OCDI.CA. For more information, please visit www.sodic.com.

About Marriott International

Marriott International, Inc. (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,900 properties across more than 30 leading brands in 141 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on [Facebook](#) and @MarriottIntl on [X](#) and [Instagram](#).

About Tribute Portfolio®

Tribute Portfolio is a growing global family of characterful, independent hotels drawn together by their passion for captivating design and their drive to create vibrant social scenes for guests and locals alike. With nearly 120 hotels in more than 25 countries and territories around the world, Tribute Portfolio has struck a chord with those who seek out independent experiences and crave a connection with the community when traveling. From boutique resorts like Ermita in Cartagena and urban hotels such as The Vagabond Club in Singapore; to hotels in indie-spirited locales like Bellyard in Atlanta and Hotel Riomar in Ibiza, each Tribute Portfolio hotel celebrates its individuality, offering travelers a fresh, often colorful, perspective. For more information, please visit www.tributeporfolio.com and stay connected on [Instagram](#), [X](#), and [Facebook](#). Tribute Portfolio is proud to participate in Marriott Bonvoy®, the global travel program from Marriott International. The program offers members an extraordinary portfolio of global brands, exclusive experiences on [Marriott Bonvoy Moments](#) and unparalleled benefits including free nights and Elite status recognition. To enroll for free or for more information about the program, visit marriottbonvoy.com.