



Juhayna Food Industries Appoints Tarek Elwan as Chief Financial Officer

Cairo – Monday, 10th of June 2024

Juhayna Food Industries (EGX: JUFO) proudly announces the appointment of Mr. Tarek Elwan as its Chief Financial Officer (CFO), effective immediately. With a distinguished career spanning 19 years in Business Analytics, Debt Capital Markets, and Strategic Planning, Mr. Elwan brings a wealth of expertise from his tenure at Commercial International Bank (CIB), a leading private bank in Egypt.

During his time at CIB, Mr. Elwan showcased exceptional leadership qualities, notably as the Head of Business Analytics since September 2018. He spearheaded the bank's analytics agenda, providing critical insights to senior management through performance dashboards utilizing digital transformation. His strategic acumen and innovative approach facilitated organizational alignment, enhanced efficiency, and fostered a culture of continuous improvement.

Before assuming his role as Head of Business Analytics, Mr. Elwan served as a Business Analytics Manager in Institutional Banking, where his contributions played a pivotal role in shaping the bank's strategic direction and bolstering its competitive position in the market. Mr. Elwan's extensive experience also extends to Debt Capital Markets, where he executed transactions worth around EGP 10bn and around USD 500mn in various industries including Real Estate, Oil & Gas, and others, demonstrating proficiency in financial modeling, cash management, financial Analysis, debt structuring, and risk analysis.

Mr. Seif Thabet, Deputy Chairman & CEO, expressed confidence in Mr. Elwan's appointment, stating, "We are thrilled to welcome Mr. Tarek Elwan to the Juhayna family. His proven track record, strategic thinking, and financial expertise make him an invaluable addition to our leadership team. We are confident that his insights and leadership will play a pivotal role in driving Juhayna's financial strategy, contributing to our continued growth and success."

Mr. Elwan holds an MBA in Innovation, Entrepreneurship & Finance from SDA Bocconi School of Management in Milan, Italy.



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