

HSBC wins Euromoney award as Egypt's Best Bank for Diversity and Inclusion

HSBC has been named Best Bank for Diversity and Inclusion in Egypt at the Euromoney Awards for Excellence 2024.

This recognition comes in addition to a series of significant regional awards at which HSBC was named 'Best Investment Bank in the Middle East', 'Best Bank for Sustainable Finance' and 'Best Bank for Financing' in the region.

Todd Wilcox, HSBC Egypt Chief Executive Officer and Deputy Chairman, said:

"Our people bring a richness of diversity and different perspectives to HSBC. This helps us innovate and open up a world of opportunity for customers, colleagues and society. Being recognised as the Best Bank for Diversity and Inclusion demonstrates our commitment to creating an inclusive business that supports diverse groups in both our workplace and the wider community".

Supporting the community

One element of the bank's award entry was HSBC Egypt's support of an innovative programme with the Global Fund for Widows which has helped 1,000 widows build their own businesses.

The partnership was a central part of how HSBC marked 40 years of doing business in Egypt and identified a way to support an important segment of society while helping Egyptian widows take their first steps to becoming entrepreneurs.

The award also acknowledged HSBC's efforts in developing the "Students with Disabilities Development Programme" which aims to provide young people with the necessary tools to help them build a brighter future after graduation.

"This award not only honors the work of HSBC Egypt but also serves as a reminder of the collective impact we can achieve when we come together to create a more inclusive and equitable world" **added Todd.**

The Euromoney Awards for Excellence were established more than 30 years ago and recognise the achievements of over 600 banks from over 100 countries and markets around the world.

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Notes to Editors:

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HSBC in Egypt

HSBC Bank Egypt S.A.E. was established in 1982 as Hong Kong Egyptian Bank S.A.E. and adopted its present name in April 2001 following an increase in shareholding by the HSBC Group from 40% to 94.5%.

HSBC Bank Egypt S.A.E. is one of the largest multinational banks operating in Egypt, providing a comprehensive range of banking and related financial services through a network of more than 56 branches and outlets in prominent cities in Egypt.