

EFG Hermes Concludes Advisory on EFG Corp-Solutions' First, EGP 433 Million Short-Term Note Issuance

Cairo, June 27, 2024

EFG Hermes, an EFG Holding Company and the leading investment bank in the Middle East and North Africa (MENA), announced today the successful conclusion of a short-term note issuance, valued at EGP 433 million for a one-year term for EFG Corp-Solutions, a subsidiary of EFG Finance and an EFG Holding Company, and one of Egypt's leading leasing and factoring companies. This transaction comes as the first of its kind for EFG Corp-Solutions.

The recent issuance has not only been a success but has also attracted a diverse range of investors, including asset managers, insurance companies, and a corporate client. This broad appeal underscores the company's robust market position, achieving full subscriptions without the involvement of local banks, and highlights the robust cross-selling synergies across the EFG Holding universe.

Maged El Ayouti, Co-Head of Investment Banking at EFG Hermes, commented on the issuance, "This successful issuance not only marks a significant milestone for EFG Corp-Solutions but also showcases the remarkable cross-selling synergies within EFG Holding. By leveraging our extensive network and expertise across various financial services, we were able to attract a diverse range of investors. Our evolving presence in the debt capital market space is a testament to our firm's market strength and the trust investors place in our capabilities."

Talal El Ayat, CEO of EFG Corp-Solutions, shares his enthusiasm, saying, "We are thrilled with the success of our first short-term note issuance. This achievement is a significant milestone for EFG Corp-Solutions and demonstrates our capability to attract diverse investors. It is a clear indicator of the market's trust in our business model and our potential for sustained growth. We look forward to leveraging this momentum to further expand our footprint and deliver exceptional value to our stakeholders."

This transaction comes as the latest in a string of debt issuances advised on by EFG Hermes in the region. EFG Hermes recently concluded advisory on the issuance of a senior unsecured short-term note for the Hermes Securities Brokerage Company (HSB), a wholly owned subsidiary of EFG Holding, in an EGP 600 million transaction. This marks the fifth issuance for the company and the second in an approved two-year program worth EGP 2 billion. EFG Hermes also recently advised Valu, MENA's leading universal financial technology powerhouse, on its ninth securitized bond issuance worth EGP 616.75 million. The issuance was part of the approved extended securitization program worth EGP 9.0 billion.

EFG Hermes acted as the sole financial advisor, transaction manager, book-runner, underwriter, and arranger for the issuance.

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About EFG Holding

EFG Holding (EGX: HRHO.CA – LSE: EFGD) is a trailblazing financial institution that boasts a remarkable 40-year legacy of success in nine countries spanning three continents. Operating within three distinct verticals — the Investment Bank (**EFG Hermes**), Non-Bank Financial Institutions (NBFI) (**EFG Finance**), and Commercial Bank (**aiBANK**) — the company provides a comprehensive range of groundbreaking financial products and services tailored to meet the needs of a diverse clientele, including individual clients and businesses of all sizes.

EFG Hermes, the leading investment bank in the Middle East and North Africa (MENA), offers an extensive array of financial services, encompassing advisory, asset management, securities brokerage, research, and private equity. In its domestic market, EFG Holding serves as a universal bank, with EFG Finance emerging as the fastest-growing NBFI platform, comprising **Tanmeyah**, a leading provider of financial services in Egypt with a concerted focus on the micro and small enterprise segments, **EFG Corp-Solutions**, which provides leasing and factoring services, **Valu**, a versatile financial technology powerhouse, **PayTabs Egypt**, a digital payment platform, as well as **Bedaya** for mortgage finance and **Kaf** for insurance. Furthermore, the company delivers commercial banking solutions through **aiBANK**, a leading provider of integrated retail, corporate, and Islamic banking products in Egypt.

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For further information, please contact:

May El Gammal

Group Chief Marketing & Communications Officer of EFG Holding

melgammal@efghldg.com

Omar Salama

Senior Communications Manager of EFG Holding

osalama@efghldg.com

The EFG Holding Public Relations Team

PublicRelations@efghldg.com

Note on Forward-Looking Statements

In this press release, EFG Holding may make forward-looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Holding's belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management's control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending, and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.