

Rosetta for Energy Solutions inks an MoU with Elsewedy Industrial Development for LNG Supply in Tanzania

Cairo – 30th of May 2024: Rosetta for Energy Solutions, a subsidiary of TAQA Arabia specializing in investment, development, and operation of LNG value chains, announced the signing of a Memorandum of Understanding (MoU) with Elsewedy Industrial Development, a subsidiary of ELSEWEDY ELECTRIC specialized in the development, management, and operation of state-of-the-art industrial cities. Rosetta for Energy solution is set to supply natural gas to Elsewedy Industrial City (EIC) in Tanzania via a first-of-its-kind innovative LNG Virtual Pipeline. This agreement will significantly bolster the energy infrastructure of EIC, the first fully integrated industrial hub in Africa.

The signing ceremony was attended by H.E. Richard Makanzo, Tanzania's Ambassador to Egypt; Eng. Khaled Abubakr, Chairman of TAQA Arabia; Eng. Ahmed Elsewedy, President & CEO of ELSEWEDY ELECTRIC; Ms. Pakinam Kafafi, CEO of TAQA Arabia; Eng. Karim Shaaban, Managing Director of Rosetta for Energy Solutions; and Eng. Mohamed AlKammah, CEO of Elsewedy Electric, Infrastructure Investments Sector.

Earlier this month, Rosetta for Energy Solutions, in collaboration with its partners Tanzania Petroleum Development Company (TPDC) and Africa50, signed a joint venture agreement Heads of Terms with the Tanzanian government to invest in, develop, and operate Tanzania's first LNG Virtual Pipeline. Through this ambitious project, the partners plan to develop and invest in a small-scale liquefaction facility in Dar es Salaam, with LNG trucked using specialized containers to the EIC facility, located 100 KM away. LNG will then be regasified and made available for the industrial city clients to use for direct energy processes or electricity. Together, this value chain forms what is known as the "LNG virtual pipeline," replacing traditional fixed infrastructure pipelines with a more flexible and cost-effective approach.

Eng Karim Shaaban, Managing Director of Rosetta for Energy Solutions, expressed his enthusiasm for this groundbreaking collaboration, stating: "We are delighted to join hands with Elsewedy Industrial Development in Tanzania. ELSEWEDY ELECTRIC's remarkable success in the Julius Nyerere hydro dam project has paved the way for Egyptian companies to establish a strong presence in Tanzania. Our vision is to create an energy hub in Tanzania, deploying TAQA Arabia's comprehensive energy solutions across gas, power, renewables, and utilities. We aim to provide competitively priced and reliable energy to Tanzanian businesses and residents, fostering sustainable growth in industrial sectors and enhancing prosperity for the local community. We are replicating this same model elsewhere in Africa, such as in Mauritania, where we are

implementing similar LNG supply solutions for industrial operations, further solidifying our commitment to energy innovation and regional development."

Meanwhile, Eng. Mohamed AlKammah, CEO of Elsewedy Electric, Infrastructure Investments Sector, remarked on the strategic importance of this partnership, saying: "This collaboration underscores our commitment to driving industrial growth and economic development in Tanzania. By leveraging our expertise in developing and operating integrated industrial cities and partnering with Rosetta for Energy Solutions, we are set to develop the infrastructure utilities of Elsewedy Industrial City in Tanzania, ensuring a steady and reliable energy supply. This initiative aligns with our broader vision of fostering an environment where businesses can thrive and contribute to the nation's progress."

Moreover, Elsewedy Industrial City strives to attract investments surpassing USD 400 million from investors across the region. This ambitious endeavor aims to generate more than 50,000 employment opportunities, thereby offering substantial support to the country's industrial growth and manufacturing strategy for 2025. The park includes Elsewedy Technical Academy - STA, which aims to equip the Tanzanian workforce with skills in line with international standards, supporting the evolving global market needs in the face of the new industrial revolution. Elsewedy Industrial Development also has a robust track record in developing industrial cities in Egypt, with several projects in the 6th of October, Sokhna, 10th of Ramadan, and Sadat cities.

It's worth noting that this partnership will not only support the utilities of Elsewedy Industrial City but also contribute to the overall economic development of Tanzania. With the combined expertise of TAQA Arabia, TPDC, and Africa50, this project promises to deliver sustainable and reliable energy solutions, supporting the growth of local businesses and improving the quality of life for residents.

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About Rosetta Energy Solutions:

Rosetta for Energy Solutions, a subsidiary of TAQA Arabia (TAQA.CA), listed on the Egyptian Stock Exchange (EGX), is a leading provider of alternative fuels in emerging markets. Collaborating with esteemed partners, Rosetta actively pursues LNG Virtual Pipeline projects to enhance fuel accessibility in regions lacking traditional pipeline and power infrastructure and to replace high-emitting fuels such as HFO and Diesel. This innovative solution efficiently transports Liquefied Natural Gas (LNG) using specialized containers, ensuring the distribution of clean and cost-effective energy to underserved areas. Leveraging this flexible and mobile

approach, Rosetta is committed to advancing the adoption of LNG as a versatile and environmentally responsible energy source, addressing the diverse energy needs of markets, and contributing to a sustainable energy future.

Rosetta has two key small-scale LNG developments underway in Mauritania and Tanzania aiming to provide accessible and sustainable energy solutions across the continent.

<https://www.rosetta-energy.com/>

About Elsewedy Industrial Development:

Elsewedy Industrial Development, a subsidiary of ELSEWEDY ELECTRIC (SWDY.CA) listed on the Egyptian Stock Exchange (EGX), is a specialized company in the development of integrated industrial zones in the region. Committed to sustainable development, the company efficiently serves the community within the framework of its ethical responsibility, relying on its extensive manufacturing experience to build integrated and sustainable industrial cities.

The main services provided by Elsewedy Industrial Development include master planning, consultancy services, infrastructure works, construction management engineering guidance, and designs.

The company also provides its investors with an integrated package of advanced industrial zone services, essential facilities, outstanding infrastructure, and comprehensive manufacturing facilities.

Elsewedy Industrial Development owns a vast land portfolio in Egypt and Africa, which is the largest land portfolio owned by an industrial development company in Egypt. Elsewedy Industrial Development's operations in Africa include the Elsewedy Industrial City (EIC) in the Republic of Tanzania.

Elsewedy Industrial Development's projects in the Egyptian market encompass its latest project "SOKHNA360", which is the first fully integrated industrial city in the region on an area of 10 million sqm, in addition to Industria Sokhna, Industria Sadat, Industria El Alamin, Industria October, and El Oula in October.

For more information, please visit <https://www.elsewedydevelopment.com/>