



## **Disclosure**

Galina a major producer and exporter of frozen fruits and vegetables to more than 40 countries around the world signs a strategic alliance with Agricash an agritech (Sharktank acquired company) established to facilitate agri-financing for small and medium farmers.

The agreement aims to enhance farmers abilities for more sustainable farming practices which will lead to a great increase in the agriculture land acreage. It is important to mention that since the Egyptian Pound devaluation frozen fruits and vegetables have gained massive competitiveness worldwide and has put Egypt on the map to be a main source supplying several markets around the world.

Galina has already taken steps to increase its production lifting current capacity from 30,000 tons north of 45,000 tons Medium term loan to finance the CAPEX was secured through Ahly Bank of Kuwait one of Galina's long term financier, so securing the raw material supply chain with the right qualities has become a necessity.

H1 of 2024 has seen Galina tripling its revenue to hit 500 million EGP with an EBITDA north of 100 million EGP.

Currently Galina is currently looking to tap an Investment Bank as a financial consultant to manage the company's Ownership structure.