

# Beltone

## **Beltone Mortgage Debuts with 22.25% Market Share, Leading in Fast and Easy Home Financing**

**Cairo – July 28, 2024:** Beltone Holding, one of the fastest-growing financial institutions, has significantly expanded its footprint in the mortgage sector with its wholly-owned subsidiary, "Beltone Mortgage." The subsidiary has swiftly captured a 22.25% market share in the first half of 2024, providing efficient and seamless financing solutions for home purchases. This move aligns with Beltone's strategy to enhance its non-banking financial services, addressing the growing local demand for real estate finance and enabling clients to acquire residential, commercial, and administrative units.

Renowned for its unparalleled speed, Beltone Mortgage has quickly earned clients' trust by approving financing for existing and ready-to-move units within just three working days. This efficiency positions Beltone Mortgage as Egypt's fastest mortgage provider, empowering clients with expedited access to funds. In the first half of this year, the company provided real estate financing totaling EGP 2.6 billion to 1,050 clients, securing a 22.25% market share of the total real estate financing by mortgage companies in Egypt.

"Beltone Mortgage introduces an unmatched experience with unique finance solutions," said **Hassan Abdelnabi, CEO of Beltone Mortgage**. "Our expertise opens vast opportunities for individuals seeking residential or investment units and supports businesses in securing their administrative property needs. We aim to solidify our leadership in the real estate mortgage sector by strategically investing in our workforce, developing technology, building long-term partnerships, and enhancing operational excellence across the board. We're also targeting streamlining our processes via our website and mobile application to assist our customers in making optimal investments aligned with their financial goals and cash flow."

In the last quarter of 2023, Beltone Mortgage received the Financial Regulatory Authority's final approval on its mortgage finance license. With registered and issued capital of EGP 1 billion, the company specializes in financing residential and commercial properties and managing lease-to-own purchases.

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## **About Beltone Mortgage:**

Beltone Mortgage is a wholly-owned subsidiary of Beltone Holdings, specializing in real estate finance. It aims to provide distinctive financing solutions for individuals and companies operating in the real estate sector. Through its diverse financial solutions and quality advisory services, Beltone Mortgage strives to be a leader in the real estate finance industry, building sustainable relationships with its clients. The company is committed to maintaining its market leadership by investing in its employees, technology, and operational quality under the motto "Easier, Faster, Smarter".

## **About Beltone Holding:**

Beltone Holding (EGX: BTFH.CA) is a leading financial services provider with a multi-decade track record of success in the MENA region. The Company offers a comprehensive and growing set of financial solutions such as brokerage, investment banking, asset management, equity research, and private equity, in addition to end-to-end non-banking financial institutions (NBFIs) including leasing, factoring, consumer finance, venture capital, mortgage finance and microfinance. The Company is driven by a vision to redefine the financial ecosystem in the region by capitalizing on global expertise, knowledge, and disruptive, value-accretive solutions that unlock limitless opportunities for clients, to drive market value and impactful results.

For more information, please visit the company's website: [www.beltoneholding.com](http://www.beltoneholding.com)

## **Investor Relations:**

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