

Agthia Group Expands Regional Footprint with the Launch of State-of-the-Art Protein Manufacturing Facility in Saudi Arabia

- Facility constructed with substantial investment of AED 90 million in Jeddah Industrial City 1
- Enhanced production capacity of more than 9000 tons, spanning over 9000sq.m
- Strategically positions Agthia to meet current and future market demands

Jeddah, Kingdom of Saudi Arabia – July 8, 2024: Agthia Group PJSC, one of the region's leading food & beverage companies, today announced the official opening of its new protein manufacturing facility at the Industrial City 1 in Jeddah, KSA. This strategic investment marks a significant step forward in Agthia's commitment to Saudi Vision 2030 to elevate the Kingdom's F&B market, and in line with the Group's long-term strategy of establishing itself as one of the leaders in the sector in the MENA region and beyond by 2025.

The launch of this new facility, designed to meet the growing demands for Agthia's key protein brands, highlights the Group's strategic initiative to tap into the immense growth potential of the largest market in the GCC region. By boosting local production capabilities, the Group aims to leverage favorable economic conditions, enhance its market presence, and solidify its position within this highly rewarding market.

Alan Smith, Chief Executive Officer of Agthia Group, commented: "Our investment in this manufacturing facility in KSA underscores Agthia Group's unwavering commitment to creating value for our stakeholders and establishing ourselves as the foremost player in the F&B industry across the MENA region by 2025. This project is a testament to our commitment to the objectives of Saudi Vision 2030, particularly in advancing localization and achieving self-sufficiency. By bolstering our presence in KSA's rapidly expanding processed meat market, we are not only reinforcing our market position but also contributing significantly to the diversification and growth of our regional product portfolio. This facility exemplifies our strategic vision and ambition for the future."

With a substantial investment of AED 90 million, the new facility spans over 9000 square meters and is designed to achieve an annual production capacity of over 9000 tons. It features two production lines capable of manufacturing more than 50 distinct SKUs, supported by a diverse supply chain of over 69 raw materials. Equipped with in-house microbiology and sensory evaluation laboratories, the facility ensures the highest standards of quality control and product development. Furthermore, the facility is accredited by the Saudi Food & Drug Authority and certified by the BRCGS Global Food Safety Standard, underscoring Agthia Group's commitment to food safety and regulatory compliance.

Declan Bennett, President of Agthia's Protein Business, commented: "This comprehensive setup enables Agthia to offer a robust product portfolio tailored to the evolving needs of the Saudi market. This strategic investment addresses the rising demand for our protein and frozen products within the Kingdom, positioning us to effectively meet both current and future market requirements. By bolstering local production capabilities, we are poised to better serve the Kingdom's growing demand for premium protein products while driving sustainable growth and strengthening our leadership position in the regional F&B industry."

Employing a diverse team from various backgrounds and disciplines, this facility is well-positioned to drive innovation, optimize operations, and foster a culture of excellence. By exporting to more than

25 countries, this investment further solidifies Agthia's regional and global footprint, positioning the company as a leading player in the GCC's fast-growing food and beverage landscape.

Ramy Merdan, Chief Operating Officer of Agthia Group, added: "Agthia's latest facility marks a significant stride towards operational excellence. With advanced technological capabilities at the forefront, we are poised to maintain unparalleled quality standards while optimizing production efficiency. This advancement not only reaffirms our standing as a trusted leader in the Saudi processed meat market but also creates scope for further efficiencies in our overall supply chain performance. By bolstering end-to-end operational efficiency, we are forging a stronger, more seamless value chain for Agthia's diverse product range throughout the Kingdom."

With the KSA processed meat market projected to reach US\$7.11 billion by 2030, reflecting a Compound Annual Growth Rate (CAGR) of 5.49%, Agthia's strategic investment in the manufacturing facility will enable the Group to capitalize on this growth potential, further solidifying its presence within the KSA market and contributing to its long-term goals of regional leadership.

- ENDS -

About Agthia

Agthia Group PJSC is a leading Abu Dhabi-based food and beverage company. Established in 2004, the Company is listed on the Abu Dhabi Securities Exchange (ADX) and has the symbol "AGTHIA". Agthia Group PJSC is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy. The Group's assets are located in the UAE, Saudi Arabia, Kuwait, Oman, Egypt, Turkey, and Jordan. Agthia offers a world-class portfolio of integrated businesses providing high-quality and trusted food and beverage products for consumers across the UAE, GCC, Turkey, the wider Middle East, South America and Asia. More than 12,000 employees are engaged in the manufacturing, distribution, and marketing of various products in categories such as Water & Food (Al Ain Water, Al Bayan, Alpin Natural Spring Water, VOSS, Al Ain Food & Trading Items); Snacking (Al Foah, Yoplait, Al Faysal Bakery & Sweets, BMB, Abu Auf); Protein and Frozen (Nabil Foods, Atyab, Al Ain Frozen Vegetables); and Agri-Business (Grand Mills, Agrivita).

For more information, please visit www.agthia.com or email us on corpcoms@agthia.com

For media requests, please contact:

Ehab Rizk, Operations and Media Department Head, **Cell:** (+20) 010 21922022, **Email:** ehab.rizk@influence-me.com

Mohamed Rashaad - Media Relations Director, **Cell:** (+20) 0122 8951929 **Email:** mohamed.rashad@influence-me.com