



**Sinai Cement Co. (S.A.E)**

**شركة أسمنت سينا (ش.م.م)**

Cairo on 12 / 08 / 2024

Care: The disclosure department

The Egyptian Stock Exchange

### **Sale of Sinai Cement Company shareholding stake in Sinai White Portland Cement**

With reference to our disclosure dated August 7, 2024 regarding the approval of the Board of Directors of Sinai Cement Company S.A.E on the Independent Financial Advisor's study of the share value of Sinai White Portland Cement Company S.A.E., which estimated the value of the share at 1,760 Egyptian pounds per share (one thousand seven hundred and sixty Egyptian pounds per share), where Sinai Cement Company S.A.E owns 888,887 shares, equivalent to 25.4% of the shares of Sinai White Portland Cement Company S.A.E.

We would like to inform you that the sale of Sinai Cement Company's entire shareholding in Sinai White Portland Cement Company S.A.E has been duly executed to Aalborg Portland Holding A/S for an amount of 29,999,998 euros, equivalent to 33.75007 euros per share, which represents an amount of 1,816 Egyptian pounds per share.

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Yours Sincerely,

Tamer Magdy Ragheb

Chairman

