



From: IR Department- Raya Holding for Financial Investments

To: Mr. Hisham Ibrahim – Vice President of Disclosure & Corporate Governance Department- Egyptian Stock Exchange

Company: Egyptian Stock Exchange

Subject: Summary of Resolutions BoD Minutes 13/08/2024

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Listed Companies Sector
Disclosure Department

Mr. Hisham Ibrahim – Vice President of Disclosure & Corporate Governance Department- Egyptian Stock Exchange

Summary of Resolutions for the Board of Directors Meeting
Held on 13/08/2024

Cairo, August 18th, 2024: Raya Holding for Financial Investments Board of Directors convened on Tuesday 13/08/2024 at 2:30 p.m. (CLT) and adopted the following resolutions:

Resolution 1: Ratify the Audit Committee Report for the period ending on June 30th,2024.

Resolution 2: Ratify the company's preliminary consolidated and standalone financial statements for the financial period ending June 30th, 2024, pending approval by the auditor.

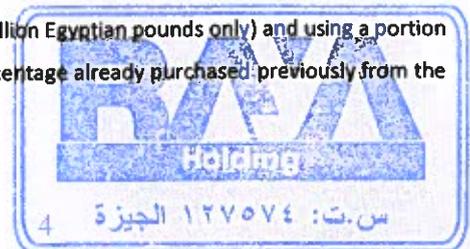
Resolution 3:

1. Approval for the company's guarantee to its subsidiaries for loans, mortgages, guarantees, and various forms of financing from banks, and to authorize the Chairman of the Board, Mr. Hussam Hussein Mohamed Ahmed and or both Mr. Ahmed Medhat Mohamed Ibrahim Khalil together, to sign the guarantee contracts.
2. The authority to sign company checks and transfers, and with banks, is now granted to two members from each of the following groups, with one signature required from each group:
 - Group (A): Medhat Mohamed Ibrahim Khalil, Hussam Hussein Mohamed Ahmed, Ahmed Mohamed Abdel Hakam Atia
 - Group (B): Ahmed Medhat Mohamed Ibrahim Khalil, Tamer Abdel Aziz Mohamed Ibrahim Haida, Hazem Abdel Aziz Abdel Hadi Ahmed
3. The authority to sign company checks and salary transfers is now granted to two members from each of the following groups, with one signature required from each group:
 - Group (A): Hussam Hussein Mohamed Ahmed, Ahmed Mohamed Abdel Hakam Atia
 - Group (B): Hazem Abdel Aziz Abdel Hadi Ahmed, Mohamed Omar Mokhtar Ahmed Abbas
4. The authority to sign company agreements for facilities or overdrafts from banks and loans is now granted to two members from the following: Medhat Mohamed Ibrahim Khalil, Hussam Hussein Mohamed Ahmed, Hazem Abdel Aziz Abdel Hadi Ahmed, Ahmed Mohamed Abdel Hakam Atia. All other signing rights remain unchanged.

Resolution 4: Approval of the appointment of Ms. Raneem Medhat Mohamed Ezzat Meligy as the Investor Relations Manager.

Resolution 5: Ratify the Board of Directors Report for the period ending on June 30th, 2024.

Resolution 6: Approval of treasury shares purchase up to the limit of EGP 10,000,000 (ten million Egyptian pounds only) and using a portion or all those shares to fund the company's ESOP system. Considering the percentage already purchased previously from the open market, at the prevailing market price during trading sessions.



The board of directors unanimously approved the company's purchase of treasury shares from the open market and used a portion or all of those shares to fund the company's incentive and motivation system. Unanimous approval was also granted for financing the purchase operation internally from the company's resources, with execution to take place within a month from the date of the board meeting. The execution period extends until completion of the legal proportion related to treasury share purchase rules, without the participation of any major or internal shareholders and their associated groups, as per the law. The company commits not to exceed the legal limit for treasury share purchases, which is 10% of the total company shares, and pledges to adhere to all other regulations regarding treasury shares. The chairman of the board of directors, the managing director, or the investor relations manager is authorized to determine the number of shares to be purchased, take legal actions before the stock exchange and relevant administrative authorities, designate the executing brokerage firm, and carry out the share purchase process. The company acknowledges the availability of necessary financial resources to purchase treasury shares up to a maximum of 10% of the total company shares—taking into consideration the percentage already purchased previously—without impacting the company's activities, financial position, or cash flows.

Resolution 7: Consensus approval was granted to authorize either Mr. Helal Mohamed Mahmoud El-Hosary, partner at the ZH&P, or Mr. Ahmed Kamal Hamed Eissa, or Mr. Abdel Rahman Mohamed Ahmed, or Mr. Ahmed Mohamed Bakr, or Mr. Ahmed Ashraf Hamza, individually, to take the necessary steps to ratify the minutes of the board of directors from the Egyptian Financial Regulatory Authority and present it to the relevant administrative authorities, as well as to sign it before the Real Estate Registration and Documentation Authority. They are also granted the right to sign on behalf of the company and represent it before the Chamber of Commerce and endorse the commercial registry with the board's resolutions.

Thank You

Raneem Medhat Meligy
Investor Relations and
Corporate Finance Manager
Raya Holding for Financial Investments
Hossam Hussein
Chief Financial Officer
Raya Holding for Financial Investments

Raneem Meligy

Hossam Hussein

