

# Ministry of Sport Announces Tendering Phase for Privatization of Six Sports Clubs

**Riyadh, August 2024:**

The Ministry of Sport, in collaboration with the National Center for Privatization & PPP (NCP), announced today, Sunday, August 4, 2024, the tendering of six sports clubs across various divisions for local and international investors. The clubs in this phase are: Alzulfi, Alnahda, Alokhlood, Alansar, Alorouba, and Alkholoud. This announcement follows the Ministry's previous one on Wednesday, July 3, 2024, that revealed the beginning of the Second Phase of Sports Clubs Investment and Privatization Project Second Track, based on the approval of the Council of Ministers to privatize 14 sports clubs in the Kingdom of Saudi Arabia.

This move is part of the ongoing implementation of the sports clubs' investment and privatization project launched by HRH the Crown Prince, in line with the goals of Saudi Vision 2030. It also aims to provide opportunities for the private sector to participate in building and developing the sports sector, thereby benefiting national teams, clubs, fans and all sports practitioners.

The privatization process of the six clubs will go through several stages until the completion of its commercial closure and transfer of ownership. It begins with the submission of expression of interest (EOI) and request for qualification (RFQ) by investors through the "Investors Portal" on the NCP website where applications will be accepted until September 19, 2024, at 4:00 PM Saudi time. This will be followed by evaluating and qualifying the requests, and then the launch of the stage for submitting financial and technical offers by the qualified entities. Following this, the formal negotiation process will begin, followed by the selection of the best offers and the announcement of the investment entities that have acquired ownership of aforementioned clubs.

This announcement offers unique opportunities for entities interested in investing in the sports sector, in line with the significant shift that the sector is experiencing with the vast support of the Kingdom of Saudi Arabia's leadership, and in line with the objective of Vision 2030. This will enhance partnerships and cooperation between the public and private sectors, towards advancing the Kingdom's sports sector and contributing to building a strong and sustainable national economy.

For more information, please contact:

[media@ncp.gov.sa](mailto:media@ncp.gov.sa)

دون الكشف عن محتوياتها. يرجى العلم بأن عدم الالتزام بهذه التعليمات قد يعرضك للمساءلة القانونية. على المتنبي أن يفحص هذا البريد الإلكتروني للتأكد من خلوه من أي فيروسات، ولا يتحمل المركز الوطني للتحصيص أي مسؤولية لأي ضرر قد تسببه أي أخطاء/فيروسات في هذا البريد.

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