

Att: **Shareholders** of Madinet Nasr for Housing and Development
The Egyptian Stock Exchange - Disclosure

12/08/2024

Clarification Statement

With reference to the summary of the Board of Directors' decisions from the meeting held on Sunday, August 11, 2024, specifically item three concerning the establishment of subsidiaries for Madinet Masr Housing and Development, we would like to clarify the following points:

- A real estate asset management company has been established under the name "Doors."
- The company was founded in the Arab Republic of Egypt.
- A branch of the company has been established in the Kingdom of Saudi Arabia, with its opening scheduled soon as the first step towards regional expansion and presence in the Saudi market.

Sincerely,
Ahmed Farouk Khalil
Investor Relations

