

## Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

The required data regarding the agreement to acquire / dispose / mortgage / lease transaction(s):

Date.	26 Sep2024
Name of the Listed Company.	Mashreqbank PSC
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Disposal of 149,555,275 ordinary shares in Depa PLC
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	149,555,275 ordinary shares in Depa PLC listed on NASDAQ
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	NA – acquisition pursuant to a court order. However, the shares have a book value of AED 28.2Mio based on the market price and an independent valuation conducted at the time of acquisition of the shares
Total value of acquisition / dispose / mortgage / lease transaction.	149,555,275 ordinary shares in Depa PLC disposed at AED 0.30 per share totalling AED 44,866,582.5
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	The disposal of shares is for the realization of amount pursuant to the shares acquired as

	part of an enforcement of collateral provided
Determine the parties to the transaction / deal.	Mashreqbank PSC and PC2405-2 Fund
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	NA
The date of signing the transaction / deal.	Trade date 20Sep2024
Transaction / deal execution date.	Trade date 20Sep2024, Trade settlement date : 24Sep2024
Expected closing date.	Trade settlement date : 24Sep2024
<p>If the listed company is the acquiring party or the lessee, the following must be fulfilled:</p> <ol style="list-style-type: none"> <li>1- Explain how to finance acquisition or lease transaction(s).</li> <li>2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks.</li> <li>3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).</li> </ol>	NA
<p>If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled:</p> <ol style="list-style-type: none"> <li>1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used.</li> <li>2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction.</li> <li>3- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal.</li> <li>4- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.</li> </ol>	The disposal of shares is for monetizing the shares of Depa PLC held by the Listed Company . The sale proceeds are to be received on 24Sep2024.

The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	Not material - Profit on sale of the investment will be cAED16.6Mio
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Jul-Sep2024
Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	Sale of the shares is through the exchange. In case either party is unable to fulfil their obligations, the sale is not concluded.
A statement of the value of the cash inflows and outflows of cash generated by these assets "the subject of the transaction(s) or deals". That is during the last two fiscal years and during the interim period (first, second or third quarter) which precedes the acquisition / dispose / mortgage / leasing transaction. The statement should be approved by an auditor accredited to the authority.	NA

The Name of the Authorized Signatory	Shaima Al Obeidli
Designation	Head of Corporate Governance & Group Company Secretary
Signature and Date	26 <sup>th</sup> September 2024 
Company's Seal	