



شركة أبوظبي الوطنية لمواد البناء
ABU DHABI NATIONAL CO. FOR BUILDING MATERIALS

Press Release

To the Esteemed Shareholders,

I extend to you my warmest greetings and sincere appreciation.

In light of the recent reconstitution of the new Board of Directors and in accordance with the company's approved restructuring plan, as ratified by the General Assembly, and in order to overcome the obstacles hindering the implementation of this restructuring plan and restore the company to its esteemed position as the oldest joint-stock company in the country and a leading entity in the construction materials industry, the Board of Directors has successfully obtained a court order to lift all foreclosures previously imposed by First Abu Dhabi Bank and Emirates NBD on the company's assets, properties, and bank accounts, which has been the primary impediment to executing the company's restructuring plan.

Furthermore, the new Board, led by its chairman, is diligently working on a comprehensive action plan for the final quarter of 2024 to achieve the company's objectives and restore its position.

We assure you of our continued commitment and efforts to advance the company and meet the shareholders' expectations.

Yours sincerely,

Omran Sultan AlHallami

Chairman