

SHUAA secures USD 300 Million facility from TAEF and NBF to Strengthen Marine Portfolio and Drive OSV Growth

- SHUAA, through its wholly owned Fund Manager, executes a seven-year SOFR-based debt facility from NBF and The Arab Energy Fund (TAEF) for its marine investments
- Financing optimizes the marine portfolio's debt structure on account of the business's outperformance and creates a single financing facility for SHUAA's Stanford and Allianz marine units, including an accordion to support acquisition of more vessels
- Transaction improves liquidity at the fund-level, for its general corporate purposes, including fund management fees payable to SHUAA.
- It also underscores financiers' confidence in SHUAA's strong sponsor credentials and the outperformance of the marine units under SHUAA
- As the largest OSV platform in the region and the fourth largest in the world by number of vessels, Stanford and Allianz marine units are fully integrated and on path of continued growth given the positive outlook for the offshore support vessel ("OSV") sector

United Arab Emirates, 16 January 2025: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the region, today announced the execution of a new financing facility for its OSV operations under Stanford Marine Group ("Stanford") and Allianz Marine and Logistics Services Holding Limited ("Allianz") that are held via a SHUAA-managed fund. The Fund, domiciled in Abu Dhabi Global Market (ADGM) and referred to as the "SHUAA-managed fund", is managed by SHUAA GMC Limited, a wholly owned FSRA-regulated subsidiary of SHUAA.

The business executed a seven-year finance facility of up to USD 300 million from National Bank of Fujairah ("NBF") and The Arab Energy Fund ("TAEF"), formerly known as APICORP, a leading multilateral impact financial institution focused on the MENA energy sector. The deal is expected to be completed in the coming days subject to closing procedures.

Owed to the quality and outperformance of SHUAA's OSV platform, the financing facility is one of the largest Secured Overnight Funding Rate ("SOFR") based facilities for the OSV sector in the region. As a single facility across the Stanford and Allianz OSV operations, acquired by the SHUAA-managed fund in 2020 and 2022 respectively, it further integrates the two units and provides support for continued growth of the businesses.

Wafik Ben Mansour, Chief Executive Officer of SHUAA Capital, said: "We thank our banking partners NBF and TAEF for their continued support to our OSV portfolio. Stanford and Allianz are leaders in their market, with a significant track record of profitable growth and value creation. We look forward to working with management and all stakeholders to further develop Stanford and Allianz businesses and contribute to the long-term growth of the offshore oil & gas industry in the UAE and the region.

Adnan Anwar, Chief Executive Officer of National Bank of Fujairah, said: "This deal is testament to the strong relationship we have built with SHUAA, while also reflecting our confidence in the strength of both Stanford and Allianz and their ability to capitalize on growth opportunities."

Nicolas Thevenot, Chief Banking Officer at TAEF, said: "This financing marks a strategic milestone in our commitment to strengthening the energy value chain in the MENA region. As the largest OSV platform in the region and a key enabler of offshore exploration and production, Stanford and Allianz play a critical role in supporting the region's energy security. Partnering with SHUAA and NBF reinforces our confidence in the platform's continued growth and underscores our focus on impact-driven financial solutions that create long-term value. By optimizing capital structures for high-performing assets, we continue to drive financial resilience and operational excellence across the sector."

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About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative, and global product offering focused on public and private markets, debt, and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income, and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed-income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: www.shuaa.com
- Twitter: https://twitter.com/SHUAA_Capital
- LinkedIn: <https://www.linkedin.com/company/shuaa-capital>
- Facebook: <https://www.facebook.com/SHUAA.Capital.psc>

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This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital.*
- *Ability to identify and merge with a target and access to capital markets.*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

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