

## **DRENY & PARTNERS SUCCESSFULLY CLOSED GB LEASE & FACTORING S.A.E 1<sup>ST</sup> SECURITIZATION TRANSACTION OF THEIR 11<sup>TH</sup> MULTI-ISSUANCES PROGRAM FOR THEIR FINANCIAL LEASING PORTFOLIO AMOUNTING TO EGP 1.82 BILLION.**

**Cairo, 30<sup>th</sup> of December 2024**

We are delighted to announce the successful closure of GB Lease & Factoring S.A.E 1<sup>st</sup> securitization transaction of their 11<sup>th</sup> multi-issuances program for their financial leasing portfolio amounting to EGP 1.82 Billion, which comes as part of a wider 3-year multi-issuance program with a total value of EGP 15 billion.

The issuance was backed by a receivables portfolio originated by GB Lease & Factoring S.A.E Company, and was comprised of four tranches: Tranche A amounting to EGP 429,500,000 rated (AA+(sf)), Tranche B valued at EGP 558,700,000 rated (AA(sf)), Tranche C valued at EGP 455,000,000 rated (A(sf)), Tranche D valued at EGP 376,800,000 rated (A-(sf)) by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that CIB and CI Capital acted as the financial advisor and lead arranger of the transaction, as well as CIB Bank, Arab African International Bank, National Bank of Egypt and Banque du Caire roles as the underwriters, CIB Bank as the custodian, Banque du Caire as the bookrunner of the transaction. Fathalla & Co. United Accountants and Ahmed Yehia Auditors as the official auditor for the transaction.

We are delighted for being part of this successful transaction which reflects the strong and trusted partnership we have developed through our collaboration with GB Lease. We extend our sincere appreciation to all parties involved for their exceptional professionalism, seamless coordination and dedicated efforts.

D&P Team includes: Managing Associate Metwally Sweify, Associate Aya Khaled and Junior Associate Abdelrhman Amgad.

From the Capital Markets Procedures team: Head of Capital Market Procedures team Nagy Ebeid and Associate Mohamed Youssef.

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