



20 January 2025

Disclosure department

Egyptian Stock Exchange

Greetings,

Reference to our Bank's Board of Director's meeting, we would like to disclose our Board of Director's significant decision on its meeting by circulation held today 20 January 2025 as following:

1. Approval of the separate financial statements of the bank for the financial year ending on 31/12/2024.
2. Approval of the consolidated financial statements of the bank for the financial year ending on 31/12/2024.
3. Approval of the Board of Directors' report regarding the bank's activities for the fiscal year ending 31/12/2024.
4. A disclosure report has been presented in accordance with Article (48) of the Listing and Delisting Rules of the Egyptian Stock Exchange, to proceed with the procedures for increasing the issued and paid-up capital by EGP 550,550,000. This increase is financed from the disclosed profits in the distribution account for the fiscal year ending on 31-12-2024. The number of issued shares will be determined based on the prevailing exchange rate of the US dollar on the date of issuance of the General Assembly's resolution.
5. Approval of the proposal to use the profits shown in the distribution account in cash distributions to shareholders with amount of 510,066,483 Egyptian pounds for the fiscal year ending on 31-12-2024, at a rate of approximately 99 piasters per share.
6. Approval of authorizing Mr. / Vice Chairman of the Board of Directors or whoever he authorizes to convene the Ordinary and Extraordinary General Assembly meetings and authorizing him to undertake the notification procedures with relevant parties, particularly the Central Bank of Egypt.
7. Approval of authorizing Mr. / Vice Chairman of the Board of Directors and Managing Director to take all legal actions regarding adopting the disclosure model and making any amendments to the disclosure report in accordance with the requirements of the Egyptian Financial Supervisory Authority and related entities.
8. Approval of the governance report for the year 2024.
9. Presentation of the sustainability report for the bank's activity for the year 2024.

With Utmost Respect.

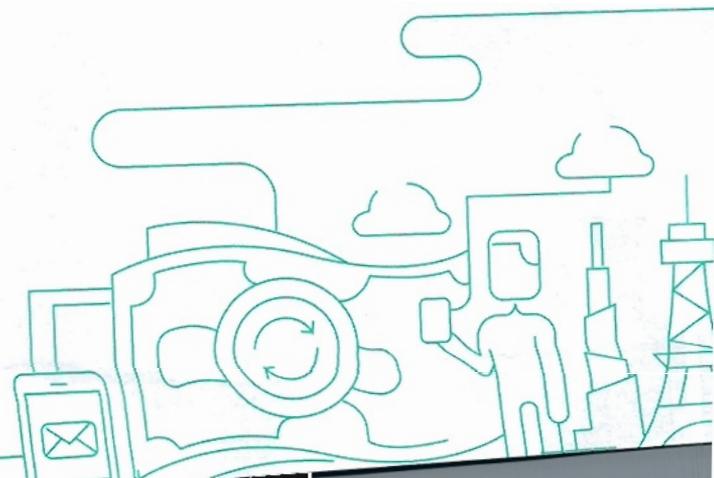
*Magdy Salama*

Egyptian gulf bank

Investor relationship



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## EGBANK

### Summary of separate results for the year ended 31 December 2024

First: Financial indicators

(A) Separate statement of Income for the year ended 31 December 2024

	In EGP		
	31-Dec-24	31-Dec-23	Rate of change
Interest from loans and similar income	22,663,568,860	12,010,633,130	89%
Interest on deposits and similar expenses	(16,580,691,428)	(8,361,905,185)	98%
Net interest income	6,082,877,432	3,648,727,945	67%
Net Interest income to Interest income	26.8%	30.4%	-12%
Profit before Income tax	4,022,564,301	2,395,694,556	68%
Net profit for the year	2,550,332,432	1,413,508,005	80%
Earnings per share (EGP/share)	4.40	2.43	81%

(B) Separate balance sheet as at 31 December 2024

	31-Dec-24	31-Dec-23	Rate of change
Customers' deposits	111,966,731,877	81,142,295,285	38%
Loans, advances and morabahat to customers (net)	45,220,631,625	31,894,428,594	42%
Shareholders' equity	9,589,913,563	7,506,029,789	28%
Issued and Paid-in capital	5,505,500,001	5,005,000,001	10%
Reserves	579,597,770	734,160,493	-21%
Retained Earnings include net profit for the year	3,475,593,668	1,756,045,981	98%

(C) Separate statement of cash flows for the year ended 31 December 2024

	31-Dec-24	31-Dec-23	Rate of change
Net cash flows provided from (used in) operating activities	15,200,286,346	(3,291,356,842)	-562%
Net cash flows (used in) provided from investing activities	(225,919,609)	2,091,983,892	-111%
Net cash flows provided from financing activities	1,031,802,687	924,407,153	12%

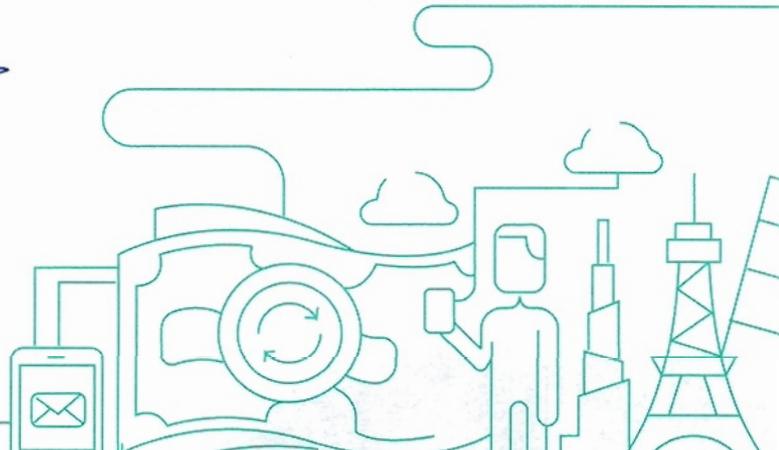
Second: Comparative figures have been reclassified to conform to changes in presentation used in the current year

M. Karam

Adnan Sherief

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## EGBANK

### Summary of consolidated results for the year ended 31 December 2024

First: Financial indicators

(A) Consolidated Statement of Income for the year ended 31 December 2024

In EGP

	31-Dec-24	31-Dec-23	Rate of change
Interest from loans and similar income	22,717,501,361	12,010,633,130	89%
Interest on deposits and similar expenses	(16,583,366,951)	(8,350,772,204)	99%
Net Interest income	6,134,134,410	3,659,860,926	68%
Net interest Income to interest Income	27%	30%	-11%
Profit before income tax	4,033,811,292	2,491,320,860	62%
Net profit after tax from continued operations	2,550,773,483	1,476,696,360	73%
Earnings per share (EGP/share)	4.40	2.43	81%

(B) Consolidated balance sheet as at 31 December 2024

	31-Dec-24	31-Dec-23	Rate of change
Customers' deposits	111,576,048,545	81,008,494,885	38%
Loans, advances and morabihat to customers (net)	45,092,917,051	31,894,428,594	41%
Shareholders' equity	9,572,611,306	7,554,236,126	27%
Issued and Paid-in capital	5,505,500,001	5,005,000,001	10%
Reserves	579,597,770	734,167,843	-21%
Retained Earnings include net profit for the year	3,335,073,594	1,804,225,761	85%

(C) Consolidated statement of cash flows for the year ended 31 December 2024

	31-Dec-24	31-Dec-23	Rate of change
Net cash flows provided from (used in) operating activities	15,028,012,283	(3,504,315,951)	-529%
Net cash flows (used in) provided from investing activities	(43,448,765)	2,305,118,341	-102%
Net cash flows provided from financing activities	1,021,667,133	924,231,812	11%

Second: Comparative figures have been reclassified to conform to changes in presentation used in the current year

*Noha Maher*

*ayman shenaveh*

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