

DRENY & PARTNERS SUCCESSFULLY CLOSED PREMIUM INTERNATIONAL FOR FINANCIAL SERVICES ("PREMIUM CARD") 3RD SECURITIZATION TRANSACTION OF THEIR MULTI-ISSUANCES PROGRAM FOR THEIR CONSUMER FINANCE PORTFOLIO AMOUNTING TO EGP 400 MILLION.

Cairo, 30th of December 2024

We are delighted to announce the successful closure of Premium International for financial services ("Premium Card") 3rd securitization transaction for their consumer finance portfolio amounting to EGP 400 Million which comes as part of a wider 3-year multi-issuance program with a total value of EGP 2 billion.

The issuance was backed by a receivables portfolio originated by Premium International for Financial Services Company, and was comprised of two tranches: Tranche A amounting to EGP 264 Million rated (P1(sf)), Tranche B valued at EGP 136 Million rated (A(sf)) by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that EFG Hermes Promoting & underwriting S.A.E acted as the financial advisor and lead arranger of the transaction, as well as Arab African International Bank, Suez Canal Bank, and EFG Hermes roles as the underwriters, Arab African International Bank as the custodian and Suez Canal Bank as the bookrunner of the transaction. KPMG as the official auditor for the transaction.

We are proud to have played a pivotal role in the successful closing of this landmark transaction. This achievement not only highlights the remarkable growth of our client but also reflects the strong and trusted partnership we have built over the years. We extend our sincere appreciation to all parties involved for their exceptional professionalism, seamless collaboration, and dedicated efforts that contributed to the success of this process. We remain committed to supporting our client's journey and look forward to achieving even greater milestones together in the future.

D&P Team including: Senior Associate Sherine El Menyawy, Associate Aya Khaled and Junior Associate Farah Younis.

From the Capital Markets Procedures team: Head of Capital Market Procedures team Nagy Ebeid and Associate Mohamed Youssef.

For more information contact us: info@dreny.partners