

EFG Hermes Secures #1 Position in MENA Equity Capital Markets for 2024 with Market-Leading Executions

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EFG Hermes, an EFG Holding company and the leading investment bank in the Middle East and North Africa (MENA) announced its recent rankings in MENA equity capital markets in 2024. The Firm was named the #1 investment bank in the MENA Equity & Equity-Related category for 2024 by the London Stock Exchange Group (LSEG). These achievements reflect the firm's prominent position in the region and its ability to capture an impressive market share in transactions, including a leading number of senior roles.

EFG Hermes led the MENA market in equity capital market (ECM) activity for 2024, completing 11 IPOs and 6 secondary offerings. The firm's ability to secure a significant number of senior roles across transactions underscores its trusted position as the partner of choice for high-profile capital market solutions in the region.

EFG Hermes' leadership was evident in its execution across nine diverse sectors, including healthcare, technology, consumer finance, and education. Notable transactions include:

Initial Public Offerings (IPOs):

- The first tech unicorn listing on the main Saudi Exchange with Nice One
- IPOs for Talabat, LuLu, Alef Education, Parkin, Spinneys, UIHC, Miahona, Beyout, Almoosa Health, and Fakieh Care Group

Secondary Offerings:

- The landmark Aramco Follow-on Offering (FMO), one of the largest secondary offerings in the region
- Two Accelerated Bookbuild Offerings (ABB) for ADNOC Drilling, demonstrating the firm's expertise in rapid and efficient capital raising

These transactions were successfully executed across four major GCC exchanges—Tadawul, ADX, DFM, and Boursa Kuwait—cementing EFG Hermes' regional footprint and demonstrating its ability to operate beyond its home market.

Mohamed Ebeid, Co-CEO of EFG Hermes, an EFG Holding company, said, "This year marks the highest deal count executed in a single year between ECM and M&A transactions. Capturing this deal count and maximizing our senior role leadership in MENA underscores clients' trust in our capabilities and the depth of such relationships.

We are committed to executing impactful transactions that not only drive client success but also contribute to the growth of the region's capital markets.

Moustafa Gad, Global Head of Investment Banking at EFG Hermes, added, “Our 2024 performance speaks volumes about the strength and resilience of our platform. Achieving the highest deal count in MENA ECM transactions, including 11 IPOs and 6 secondary offerings, underscores not only our leadership in numbers but also the breadth and depth of our capabilities. What truly sets us apart is the diversity of markets, industries, and transaction sizes we cater to, demonstrating a sustainable, well-rounded approach to growth rather than relying on a single mega-deal to drive results.”

Looking ahead, EFG Hermes is projected to maintain the highest deal count in MENA ECM transactions for 2025, driven by its strong pipeline and ability to secure senior roles in upcoming high-profile deals. The firm's sector and market diversification provide a sustainable platform to replicate its success and continue leading the market.

“As we look to 2025, we are confident that our robust ECM pipeline, combined with the team's unmatched expertise, positions us to maintain our leadership and deliver exceptional value to our clients. We are not just leading the market; we are building a sustainable foundation to continue doing so for years to come, proving that our success is as dynamic and versatile as the markets we serve,” added **Gad**.

EFG Hermes' dominance in ECM activity for 2024 reflects its expertise, innovation, and commitment to sustainable growth. As the investment bank with the highest projected deal count and senior roles, EFG Hermes continues to drive value for clients and stakeholders across the region.

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About EFG Holding

EFG Holding (EGX: HRHO.CA – LSE: EFGD) is a financial institution that boasts a remarkable 40-year legacy of success in eight countries spanning two continents. Operating within three distinct verticals — the Investment Bank (**EFG Hermes**), Non-Bank Financial Institutions (NBFI) (**EFG Finance**), and Commercial Bank (**Bank NXT**) — the company provides a comprehensive range of groundbreaking financial products and services tailored to meet the needs of a diverse clientele, including individual clients and businesses of all sizes.

EFG Hermes, the leading investment bank in the Middle East and North Africa (MENA), offers an extensive array of financial services, encompassing advisory, asset management, securities brokerage, research, and private equity. In its domestic market, EFG Holding serves as a universal bank, with EFG Finance emerging as the fastest-growing NBFI platform, comprising **Tanmeyah**, a microfinance player, **EFG Corp-Solutions**, which provides leasing and factoring services, **Valu**, a universal financial technology powerhouse, **PayTabs Egypt**, a digital payment platform, **Bedaya** for mortgage finance, **Kaf** for insurance, **Fatura**, a technology-backed B2B



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marketplace and **EFG Finance SMEs**, which provides financial services for small and medium enterprises, Furthermore, the company delivers commercial banking solutions through **Bank NXT**, a leading provider of integrated retail and corporate banking products in Egypt.

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Learn more about us at www.efghldg.com

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Note on Forward-Looking Statements

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