



Press Release:

"Drake and Scull" and El Amar Group Sign Landmark MoU to Strengthen Strategic Collaboration *Focusing on Opportunities in Egypt and Saudi Arabia*

Dubai, UAE, 13 January 2025 – Drake and Scull International PJSC (DSI), specializing in contracting services for mechanical, electrical, and plumbing (MEP), as well as oil and gas, water and wastewater treatment projects, has entered into a strategic Memorandum of Understanding (MoU) with El Amar Group, a prominent player in real estate development and infrastructure projects, to explore and collaborate on key initiatives across Egypt and Saudi Arabia (KSA). This partnership aims to leverage the strengths and expertise of both organizations to deliver enhanced value and innovative solutions.

The MoU outlines a shared vision for joint exploration of opportunities in engineering, procurement and EPC projects, with a focus on contracting works (civil, MEP, and infrastructure), water treatment contracting, district cooling projects, and other mutually agreed initiatives. Both parties are committed to leveraging their combined expertise to identify opportunities, manage projects collaboratively, and implement innovative and sustainable solutions.

This partnership brings a multitude of benefits, including the joint exploration of large-scale projects in real estate development, infrastructure, and EPC projects. By combining their expertise, the parties aim to achieve cost efficiencies, improve operational outcomes, and deliver high-quality projects. The collaboration provides access to broader resources and expertise, enhancing their competitive advantage in the market. Furthermore, the partnership reinforces both organizations' commitment to sustainability and innovation, positioning them as leaders in their respective fields.

Commenting on the signing of the MoU, Mr. Muin El Saleh, CEO of DSI, said: "This partnership marks a significant step forward for DSI. By aligning with El Amar Group, we are strategically positioned to drive greater value for our stakeholders and capitalize on emerging opportunities in the real estate and infrastructure sectors. We look forward to a fruitful collaboration that will redefine excellence and innovation in our industry."

Echoing this sentiment, Eng. Ahmed Mohamed Basha, CEO of El Amar for Construction and Infrastructure, stated: "We are excited to join hands with Drake and Scull International in this landmark partnership. This MoU reflects our shared vision for growth, innovation, and delivering exceptional outcomes. Together, we are confident in our ability to achieve transformative results and set new benchmarks in real estate development and EPC projects."



The MoU further highlights the collaboration's emphasis on exploring opportunities in Egypt and Saudi Arabia (KSA), fostering relationships with local authorities and businesses, and contributing resources, capital, and technical expertise to joint projects.

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About Drake and Scull International PJSC

Drake & Scull International PJSC (DSI) is a global industry leader delivering state-of-the-art projects and solutions across its high-performance sectors including electromechanical, integrated design, engineering, and construction, for water, power and oil and gas sectors. Through our operations, we provide integrated design, smooth functionality, and efficiency from start to finish. From Infrastructure Development, Waste to Energy, Data Centers Development, Mechanical Electrical and Plumbing (MEP) to Renewable Energy. DSI continues to be at the helm, driving the market forward through our people, passion, and innovation for more than 135 years.

About El Amar Group

For over three decades, El Amar Group has been a leading developer in Egypt, renowned for its diverse portfolio of residential, mixed-use, and vacation properties. As a pioneer in the North Coast development, El Amar Group boasts the largest collection of resorts in the region. With a strong emphasis on client satisfaction and timely delivery, they have built a reputation for excellence across 56 successful projects throughout the country. The Group's commitment to quality, innovation, and creating exceptional living experiences drives their continued growth and expansion, ensuring a bright future for El Amar Group.