

23 October 2025

HSBC to review retail banking business in Egypt

HSBC Bank Egypt S.A.E. (HSBC Egypt) today announces that its parent company, HSBC Holdings plc (HSBC Group), will undertake a strategic review of its retail banking business in Egypt. This follows the announcement earlier this year of strategic reviews of HSBC's retail businesses in Australia, Indonesia, Sri Lanka and Bangladesh, and its decision to divest its retail business in Bahrain.

The HSBC Group review will cover HSBC Egypt's retail banking business only. It will consider all options for the retail banking business, and no decisions have been made.

The review does not include the wholesale banking activities of HSBC Egypt's Corporate and Institutional Banking business. Egypt is an important market for HSBC and has strong potential for growth. HSBC will continue to focus on driving two-way trade and investment flows to support multinational clients operating in Egypt and enable domestic wholesale clients to achieve their international ambitions.

The review is part of HSBC Group's ongoing simplification globally. HSBC is focused on increasing leadership and market share in the areas where it has a clear competitive advantage and where it has the greatest opportunities to grow and support its clients.

Further announcements will be made if or when necessary.

Further information:

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HSBC in the MENAT region

HSBC is the largest and most widely represented international banking organisation in the Middle East, North Africa and Türkiye (MENAT), with a presence in nine countries across the region: Algeria, Bahrain, Egypt, Kuwait, Oman, Qatar, Saudi Arabia, Türkiye and the United Arab Emirates. In Saudi Arabia, HSBC is a 31% shareholder of Saudi Awwal Bank (SAB), and a 51% shareholder of HSBC Saudi Arabia for investment banking in the Kingdom. Across MENAT, HSBC had assets of US\$73bn as at 31 December 2024.

www.hsbc.ae

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,214bn at 30 June 2025, HSBC is one of the world's largest banking and financial services organisations.