Disclaimer: This announcement has not been reviewed or approved by the CMA, or any regulator in the KSA or elsewhere. Ideas not form part of the prospectus and should not be considered an offer of securities in any jurisdiction. Any decision to invest in the shares should be based solely on the information in the Prospectus.

CGS
INTEGRATED INNOVATION SOLUTIONS

Consolidated Grünenfelder Saady Holding Company's (CGS) Intention to Float on the Saudi Exchange's Main Market

Sinan Al Saady
Chairman of CGS

Sinan Al Saady

Our unique Swiss-Saudi heritage, combined with almost five decades of operational excellence and innovation, has enabled CGS to become the Kingdom's trusted leader in refrigeration and cold chain solutions.

An IPO will accelerate our ability to support Saudi Arabia's Vision 2030 by strengthening food security, advancing healthcare logistics, and supporting sustainable industrial growth. We remain committed to delivering long-term value to our shareholders and playing an integral role in the Kingdom's economic transformation

Peter Faerber

CGS proudly stands at the forefront of refrigeration innovation and cold chain solutions that are critical for the sustained growth of Saudi industries from food security to healthcare and logistics.

The decision to proceed with an IPO is a pivotal moment in the Company's history and will allow us to expand our business whilst offering a greater number of shareholders the opportunity to share in our future success.

Peter Faerber
Group CEO of CGS

CGS at a Glance

01
CGS was established in 1976G – the founders of CGS envisioned creating innovative mobile solutions to meet the rapidly growing transport & logistics demand of the Kingdom.

02
CGS is a market leader in cold chain solutions in the Kingdom, with an average market share of approximately 30% in its core segments and customers across critical industries including the food and beverage, and pharmaceutical sectors.

03
CGS's solutions cater to commercial and industrial applications, from cold rooms and process cooling to transportation cold chain logistics, using environmentally friendly refrigerants and energy-efficient designs.

04
The Company is expanding beyond cold chain solutions into other engineered solutions for new sectors such as medical, telecom, oil and gas and defense.

CGS In Numbers

3000+
satisfied customers

500+
employees across 4 locations

40+
products

⃁504 million
revenue in FY 2025G (40% CAGR from 2023G to 2025G)

61.1%
net profit CAGR from 2023G to 2025G

IPO Timeline

01	02	03	04	05	06	07
Intention to float	Price range announcement and institutional book-building starts	Institutional book building ends	Retail subscription starts	Retail subscription ends	Allocation and refund of excess amounts	First day of trading

The Offering

CGS is offering 30,000,000 ordinary shares representing 30% of its total issued share capital by way of a sale by the Selling Shareholders.

30,000,000
Ordinary shares will be listed on the Saudi Exchange's Main Market

30%
of the Company's issued share capital

100%*
of the Offer Shares to be initially allocated to Participating Parties

20%
of the Offer Shares maximum to be clawed back and offered to individual investors

Qualified Foreign Investors will be permitted to trade in the Shares pursuant to the Rules for Foreign Investment in Securities.

*If there is sufficient demand from individual investors, the number of Offer Shares initially allocated to Participating Parties may be reduced to 80% of the total Offer Shares.

The final offer price will be determined following the completion of the book-building process, and prior to commencement of the subscription period for individual investors.

Key Investment Highlights

01 As the trusted leader in refrigeration and cold chain solutions in the Kingdom, CGS is a critical enabler in many of Saudi Arabia's industries, working with over 3,000 customers across critical industries including the food and beverage, and pharmaceutical sectors.

02 CGS is renowned for its custom vehicle conversions, including defense vehicles, ambulances, and rapid deployment units for sectors requiring reliable mobile solutions.

03 There is growing demand for CGS's refrigeration and cooling solutions, fueled by ongoing expansion and investments across Saudi Arabia's industrial ecosystem, under Saudi Vision 2030 and The National Industrial Development and Logistics Program (NDLP).

04 CGS operates an extensive after-market sales network across Saudi Arabia and the Kingdom of Bahrain, offering maintenance services, operation contracts, and emergency support to minimize downtime, and ensure the longevity and performance of its solutions.

05 CGS has delivered strong financial results over the last three years, achieving revenue CAGR of 40% between 2023G and 2025G, driven by increased demand for its products and services.

Advisors & Receiving Banks

Financial Advisor, Lead Manager, Bookrunner and Underwriter

Joint Bookrunner

Aljazira Capital
aljaziracapital.com.sa

Arqaam Capital
arqaamcapital.com

Receiving Agents

Alualdra Capital
alualdracapital.com.sa

BSF Capital
bsfcapital.sa

Al Rajhi Capital
alrajhi-capital.com

SNB Capital
snbcapital.com

Riyad Capital
riyadcapital.com

Albilad Capital
albilad-capital.com

Alistithmar for Financial Securities and Brokerage
icap.com.sa

Derayah Financial
web.derayah.com

Alinma Capital
alinmacapital.com

ANB Capital
anbcapital.com.sa

Yaqeen Capital
yaqeen.sa

Alkhabeer Capital
alkhabeer.com

SAB Invest
sabinvest.com

Sahm Capital
sahmcapital.com

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