

Date: 3, October, 2025

Press Release

Eshraq Investments Announces Signing of Conditional Agreement

Abu Dhabi, UAE – 3 October 2025: Eshraq Investments PJSC ("**Eshraq**" or "**the Company**"), listed on the Abu Dhabi Securities Exchange (ADX: ESHRAQ), announces that it signed a conditional agreement with TIL Partners SPV for the acquisition of the entire authorised and issued share capital of **Shine SPV (Holding) 1 Limited** ("Shine").

Shine owns subsidiaries engaged in offshore support vessel operations worldwide, as well as shipbuilding and ship repair activities, and the operation of cranes in the United Arab Emirates.

Completion of the acquisition and the transfer of ownership of Shine's shares to the Company is conditional upon the satisfaction of a number of conditions precedent as set out in the agreement, including obtaining the required regulatory approvals and third-party consents.

Upon completion, this transaction will reinforce the Company's strategy to expand and diversify its investments in the maritime and industrial services sectors, supporting sustainable growth, strengthening its regional and global presence, and ultimately delivering added value to its shareholders.

The Company wishes to clarify that the referenced transaction remains subject to preconditions and implementation requirements. Accordingly, the Company will disclose, in due course, additional details or developments relating to the completion or non-completion of the transaction as applicable, in accordance with the rules and regulations applicable in the Abu Dhabi Securities Exchange.

Ends

