

Multiply Group Announces Plans to Acquire 2PointZero and Ghitha Holding via Share Swap

- The proposed acquisition forms part of Multiply Group's broader strategy to build scale, enhance portfolio synergies, and drive long-term value.
- 2PointZero brings scalable assets across energy, mining and financial services, while Ghitha Holding contributes a diversified food and agriculture platform.
- The transaction remains subject to shareholder and regulatory approvals, with further details to be announced upon completion of the review process.

Abu Dhabi, UAE – Wednesday 15 October 2025: Multiply Group (ADX: MULTIPLY), the Abu Dhabi-based investment holding company that invests in and operates businesses globally, today announced that its Board has approved a proposal to acquire 2PointZero and Ghitha Holding through a share swap transaction.

Under the proposed terms, Multiply Group would offer shares to acquire 2PointZero and Ghitha Holding, followed by the issuance of new shares to complete the transaction. The transaction is currently under review and remains subject to shareholder and regulatory approvals.

2PointZero is a transformational investment company with scalable assets in energy, mining, and financial services, serving as an AI enabler and energy transition accelerator driving a smarter, more sustainable future. Ghitha Holding is a leading conglomerate spanning agriculture, food production, and distribution operations that play a vital role in food security. Together, these businesses represent complementary strengths across the Energy and Consumer sectors, two fundamental pillars of every economy, powering everyday life and advancing the global transition toward cleaner, smarter systems.

The transaction is expected to enhance operational and investment efficiency across Multiply Group's portfolio by consolidating complementary assets under a single listed platform.

Syed Basar Shueb, Chairman of Multiply Group, commented: "This transaction represents a natural evolution of our portfolio strategy, designed to optimize scale and strengthen the platforms we have built over the past years. Multiply's offer to acquire 2PointZero and Ghitha reflects our strategic approach to value creation and our long-term focus on building globally competitive investment entities that deliver sustainable shareholder value."

Samia Bouazza, Group CEO and Managing Director of Multiply Group, added: "This strategic merger is more than a consolidation of balance sheets – it's the convergence of vision, purpose,

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capital, megathemes, and exceptional teams. Together, we are forming an AED 120 billion balanced and diversified investment group spanning energy, food, logistics, packaging, mining, apparel, media, mobility and beauty. Through these companies, spread across 85 countries, we aim to serve 1 billion human beings, globally. Our focus is to grow our bottom line both organically and inorganically, to unlock value through AI, and to deliver consistent, long-term returns for our shareholders.”

The transaction will be executed through a share swap, with Multiply Group issuing approximately 23.36 billion new shares to acquire 2PointZero and Ghitha Holding, increasing its share capital from AED 2.8 billion to AED 8.64 billion. Upon completion, the merged entity will comprise 34.56 billion shares, marking a significant expansion of Multiply Group’s capital base.

This strategic acquisition via reorganization remains subject to shareholder and regulatory approvals, with additional details to be disclosed following completion of the review process.

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ABOUT MULTIPLY GROUP

Multiply Group PJSC is an Abu Dhabi-based investment holding company that globally invests and operates in transformative, cash-generating businesses.

Known for its trademark growth mindset, Multiply Group will continue to deploy capital across its two distinct arms, both of which follow a disciplined approach to investing and ensure consistent, sustainable value creation for our shareholders in the short-, medium- and long-term:

Multiply, the investments and operations in long-term strategic verticals, currently investing and operating in Mobility, Energy, Media & Communications, Wellness & Beauty, Retail & Apparel, and Packaging. Anchor investments provide long-term recurring income, through which bolt-on acquisitions are made.

Multiply+, extends our global reach — investing across sectors and asset classes with one aim: unlocking returns through disciplined capital allocation.

For more information, visit www.multiply.ae

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