



Almoosa Health Signs Shariah-Compliant Credit Facility Agreement with Saudi Awwal Bank



Al-Ahsa, Kingdom of Saudi Arabia – 16 November 2025

Almoosa Health (“Almoosa” or “the Company”) announced the signing of a Shariah-compliant credit facility agreement with Saudi Awwal Bank valued at SAR 1.34 billion, with a ten-year financing term. The facility will support the development of the new Almoosa Specialist Hospital in Khobar.

This milestone supports Almoosa Health’s strategic plan to enhance its investments in the healthcare sector and advance its future specialty projects. It also strengthens the Company’s growing presence in the Eastern Province and contributes to building an integrated healthcare network that spans primary care through advanced specialty care, fully aligned with the objectives of Saudi Vision 2030 to improve

quality of life and expand access to high-quality healthcare services.

The Almoosa Specialist Hospital in Khobar is one of the Company's flagship strategic projects. It is being developed as a world-class medical facility designed around the needs of patients and their families, while incorporating the latest global standards in healthcare architecture and anticipating future trends in care delivery.

Located on the New Khobar Corniche in Al Bahar District, one of the Eastern Province's most vibrant and rapidly growing urban areas, the project is positioned within a promising investment hub for healthcare, tourism, and service sectors. The hospital is expected to stimulate investment and service activity in the surrounding area, further strengthening the Corniche's appeal as an attractive destination for leading international healthcare institutions and companies supporting the medical sector. This aligns with Vision 2030's goals of economic diversification and enhanced quality of life.

The project covers a land area of 45,000 square meters, with a total built-up area exceeding 300,000 square meters, making it the largest hospital in the Eastern Province with a capacity of up to 400 beds. The design is led by the global architectural firm Perkins & Will, following the highest sustainability standards and fully complying with LEED Gold certification requirements, reflecting the Company's commitment to environmental responsibility and sustainable development across all future projects.

Commenting on the agreement, Dr. Malek bin Abdulaziz Almoosa, Chief Executive Officer of Almoosa Health, stated:

"This agreement reflects the confidence placed by leading financial institutions in Almoosa Health's financial strength and its ability to deliver sustainable expansion through high-impact projects that advance the Kingdom's healthcare infrastructure. The financing from Saudi Awwal Bank is a key enabler of the Khobar hospital project, which is poised to become a new benchmark for modern healthcare in the Eastern Province."

He added:

"We remain committed to executing our growth and expansion strategy, supported by a solid financial foundation and strategic partnerships with leading banking institutions. These partnerships reinforce the sustainability of our operations and enable us to deliver world-class healthcare services that meet community expectations and create long-term value for our shareholders."



About Almoosa Health



Almoosa Health, a leading healthcare provider, operates a network of 730 patient beds across the Eastern Province of Saudi Arabia. Since its inception, Almoosa has consistently endeavoured to deliver innovative and patient-centred healthcare services.

Almoosa Health is internationally recognized as a top-quality provider in the healthcare sector, with an impressive infrastructure of healthcare facilities devoted to patient safety. The Group provides an extensive scope of services, encompassing acute care, active rehabilitation, long-term care, home healthcare services, and pharmacies.

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