



## Press Release

### **ADIA and Snam terminate agreement relating to Open Grid Europe stake**

**Abu Dhabi, UAE – 17 November 2025**

Snam and Infinity Investments, a wholly owned subsidiary of the Abu Dhabi Investment Authority ("ADIA"), agreed on 14 November 2025 to terminate the agreement signed on 7 April 2025 for the acquisition by Snam of the 24.99% stake in Open Grid Europe ("OGE") held by Infinity Investments.

The transaction's completion was subject to, among other things, Snam obtaining the necessary foreign direct investment ("FDI") approval by the relevant German Authority. The parties have learned that the remedies offered by Snam to facilitate the FDI approval have been deemed not sufficient by the relevant authorities.

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## ABOUT ADIA

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

<https://www.adia.ae>

For further details, please contact:

Garry Nickson  
Abu Dhabi Investment Authority  
T: +971 2 415 6085  
E: [Garry.Nickson@adia.ae](mailto:Garry.Nickson@adia.ae)