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PRESS RELEASE

Ooredoo announces launch of fully marketed secondary global offering of Ooredoo's Shares held by Abu Dhabi Investment Authority

Doha, Qatar - 17 November 2025: Ooredoo Q.P.S.C. (QSE: ORDS) (ADX: ORDS) ("Ooredoo" or "the Company"), an international communications Company operating across the Middle East, North Africa, and Southeast Asia, today announces the launch of a secondary global offering (the "Offering") of ordinary shares of the Company (the "Shares"). The Shares will be offered by the Abu Dhabi Investment Authority ("ADIA" or the "Selling Shareholder"). The Company will not be offering any Shares in the Offering.

Offering Highlights

- The Offering comprises of a secondary global offering on the Qatar Stock Exchange of up to 160,480,320 existing Shares in Ooredoo by the Selling Shareholder, which constitutes 5.01% per cent of the Company's outstanding share capital.
- ADIA currently owns 320,319,940 existing Shares in Ooredoo, representing nearly 10% of the Company's share capital. Following the Offering, ADIA will continue to own 4.99% of Shares (if all Shares are sold).
- The price range is QAR 12.40 to QAR 13.00 per Share (the "Offer Price Range").
- The final price per Share ("Offer Price") will be determined via a bookbuilding process and announced on Wednesday 19 November 2025.
- The subscription period commences on Tuesday 18 November 2025 and is expected to close on Wednesday 19 November 2025, subject to acceleration at ADIA's sole discretion.
- In relation to the Offering, Ooredoo may hold a series of meetings with institutional investors ahead of the closing of the subscription period.
- The first day of trading is expected to take place on Thursday 20 November 2025, with settlement expected to take place on Monday 24 November 2025 (the "Closing Date").

Details of the Offering

- The Offering will be open to institutional investors outside of the US in reliance on Regulation S under the US Securities Act of 1933, as amended, and within the US to Qualified Institutional Buyers pursuant to Rule 144A under the U.S. Securities Act. In Qatar, the Offering is only open to Qualified Investors as

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defined by the Qatar Financial Markets Authority (“QFMA”), and will not be available to the public in Qatar or any other jurisdiction.

- The Company will not receive any proceeds from the sale of the Shares.
- The Offering will not result in any dilution of ownership rights in the Company for the existing shareholders of the Company.
- The Offering is being conducted, among other reasons, to allow the Selling Shareholder to sell part of its shareholding to new investors, while providing increased trading liquidity in the Shares and raising the Company’s profile with the international investment community.
- The Offering will be subject to a customary 180-day lock-up for the Selling Shareholder (to the extent it retains any Shares after the Closing Date), subject to certain exceptions and unless waived by the Joint Global Coordinators.
- Additionally, the Company is restricted from issuing or transferring Shares, or entering into shares related transactions, for 90 days after the Closing Date, in accordance with Qatar regulations.
- Citigroup Global Markets Limited, HSBC Bank Middle East Limited and QNB Capital LLC have been appointed as Joint Global Coordinators and Joint Bookrunners.

Aziz Aluthman Fakhroo, CEO, Ooredoo, said:

“I would like to express our gratitude to ADIA for its long-standing shareholder support. By launching this offer – the first transaction of its kind in Qatar – ADIA is enabling an important step to broaden Ooredoo’s shareholder base and enhance our shares’ liquidity on the Qatar Stock Exchange. As we expand our digital infrastructure platform across data centres, subsea cables, fintech and towers, our disciplined investment approach and clear line-of-sight to returns places Ooredoo in a strong position for its next phase of growth. This strategy reflects our commitment to generating sustainable, long-term value for shareholders and for the communities that rely on our network.”

Hamad Shahwan Aldhaheeri, Executive Director of the Private Equities Department at ADIA, said:

“ADIA has been a shareholder in Ooredoo since the company first listed in 1998. Since then, we have seen the company grow into a leading international digital infrastructure provider. This transaction offers the opportunity to realise value from our long-term support of the company, while bringing greater liquidity to the market.”

Company Overview

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Ooredoo is an international telecommunications company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks with a total customer base of nearly 150 million as of 30 September 2025. The Group operates a portfolio of brands including Ooredoo and Asiacell. The Group's principal activity is the provision of wireless (comprising cellular telephone technologies and services) and wireline (comprising broadband solutions and fibre technologies) services to both the consumer and business markets.

9M 2025 Highlights

- Revenue grew by 3% (up by 5%, excluding the impact of Myanmar exit) at QAR 18.2 billion
- EBITDA increased by 4% (up by 5%, excluding the impact of Myanmar exit) at QAR 8.0 billion
- EBITDA margin at 44%
- Net profit grew by 6% to QAR 3.1 billion
- Capital expenditure (CAPEX) spend of QAR 2.8 billion
- Free Cash Flow at QAR 5.1 billion, decreased by 11%
- Customer base of 147.5 million (including Indosat Ooredoo Hutchison (IOH))
- Dividend Policy revised; increased target payout ratio range to 50%-70% (from 40%-60%) of normalized net profit for the year attributable to shareholders
- On track to meet FY 2025 guidance

The Company hosted its 2025 Capital Markets Day on 3 November 2025 to update investors and stakeholders on the Group's strategic direction, operational progress and growth ambitions. All presentations and related materials are now available to view on the Ooredoo investor relations [website](#).

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About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated

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revenues of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

About ADIA

Established in 1976, the Abu Dhabi Investment Authority (“ADIA”) is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation. for more information, please visit www.adia.ae

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