



PRESS RELEASE

Inox Wind & KP Energy to jointly develop 2.5 GW of wind projects across India

- **Inox Wind & KP Energy enter into MoU to jointly develop 2.5 GW of wind projects across multiple states in India**
- **Inox Wind to supply the wind turbines, Inox Renewable Solutions to provide limited scope wind EPC services and Inox Green Energy to provide wind O&M services**
- **KP Energy to undertake project development activities including balance of plant and other EPC works, and O&M for the balance of plant**

Noida, November 19, 2025: Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced today that it has entered into an exclusive Memorandum of Understanding (MoU) with KP Energy Limited (KPE), a prominent balance-of-plant solutions provider in the renewable energy industry.

The MoU establish a strategic partnership aimed at jointly developing 2.5 GW of wind and wind-solar hybrid power projects across multiple states in India.

Under the MoU, IWL along with its subsidiaries will supply Wind Turbine Generators and associated equipment, provide engineering support including USS design, transformer specifications, and foundation design, and will execute pre-commissioning, commissioning and O&M of wind turbine generators. KPE will undertake project development activities such as securing connectivity, land and right-of-way, obtaining statutory approvals, and executing Balance of Plant and EPC works. KPE will also manage O&M of Balance of Plant of the project. This integrated approach enables both companies to combine their core competencies to ensure timely, seamless and high-quality project execution.

This collaboration is expected to strengthen the strategic positioning of both organisations by leveraging their complementary strengths across the renewable energy value chain. While KPE will benefit from assured access to IWL's equipment and engineering capabilities, enhancing its ability to deliver fully integrated renewable assets, IWL will gain from KPE's strong on-ground execution expertise and proven development track record. Together, both companies will be better equipped to pursue large-scale renewable opportunities, drive operational efficiencies and contribute meaningfully to India's clean-energy transition.

Speaking on the occasion, **Mr. Kailash Tarachandani, Group CEO Renewables, INOXGFL Group**, said, "Inox Wind's partnership with KP Energy is a collaboration of two renewable industry leaders, capitalizing on the strong product, ground-level execution and project-development excellence of the two companies. The synergies between Inox Wind's manufacturing excellence, engineering depth and product reliability, and KPE's extensive on-ground development experience enables both companies to pursue large-scale renewable opportunities with greater confidence and operational strength. Through this association, we aim to deliver structured, high-quality renewable energy solutions that will reinforce our role in supporting India's transition toward cleaner and more sustainable power generation."

Dr. Faruk G. Patel, Founder and MD, KPE, said, “KPE is committed to advancing large-scale renewable energy infrastructure, and this partnership with INOX marks a significant strategic step in that direction. By combining KPE’s depth of experience in project development, statutory planning and balance-of-plant execution with IWL’s proven manufacturing and engineering capabilities, we are establishing a robust collaborative platform capable of delivering complex wind and hybrid assets at scale. This MoU reinforces our long-term objective of building reliable, integrated clean-energy solutions and strengthens our ability to contribute effectively to India’s national renewable energy goals.”

ABOUT KP GROUP:

Established in 1994 by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India’s green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India’s energy transition while setting new benchmarks in the renewable energy sector.

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India’s leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the multi-billion-dollar INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL’s manufacturing capacity stands at ~ 2.5 GW per annum.

IWL’s subsidiary, Inox Green Energy Services Ltd., is the only listed pure-play renewable O&M services company in India, having a strong portfolio (including investments) of ~ 12.5 GW of assets and a multi-fold growth path ahead.

Through its other subsidiary, Inox Renewable Solutions (formerly Resco Global Wind Services Pvt. Ltd.), IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects.

IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

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